

R. T. EXPORTS LTD

Date: 27th May, 2017

To,

BSE Limited
Department of Corporate Services – Listing
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code:-512565

Dear Sir/ Madam,

Sub: - Audited Financial Results for the quarter and year ended 31st March, 2017

We wish to inform you that in continuation of our intimation to you dated 19th May, 2017, Board of Directors of the Company at its Meeting held today, 27th May, 2017 at 508, Dalamal House, J.B.Road, Nariman Point, Mumbai -400021,inter alia, approved the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2017 along with Auditors Report thereon.

Pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements), Regulations 2015, we enclose the following:

- a) Statement showing the Audited Financial Results of the Company for the quarter and year ended March 31, 2017.
- b) Auditor's Reports on quarterly Financial Results Year to date results of the Company Pursuant to Regulation 33 of the SEBI(LODR) Regulations 2015
- c) Declaration about the unmodified opinion of Statutory Auditor
- d) Press release

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.20 p.m.

The Audited Financial Results for the quarter and year ended March 31, 2017 as approved by the Board, will also be available on the Company's website, www.rtexports.com

Kindly take the same on your record. Thanking you, Yours faithfully,

For R.T. Exports Limited

Bhavik A. Bhihijyani

Director and CFO

Encl. As above

508, Dalamal House, Jamnalal Bajaj Road, Nariman Point Mumbai - 400 021. CIN:- L51900MH1980PLC022582 Tel:- 022-4081-3000 email:- headoffice@rtexports.com web site:- www.rtexports.com



RAMESH M. SHETH & ASSOCIATES Chartered Accountants

1-A, Mulji Mistry Building, 1st Floor, Tejpal Road, (V.S. Khandekar Marg), Vile Parle (E), Mumbai - 400 057. Tel: +91 22 2616 6064 / 2611 6260 Fax: 2616 6577 Cell: +91 75069 88185 Email: mehul68@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of R T Exports Ltd

We have audited the quarterly financial results of R T Exports Ltd for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

AUCITORS

M. No. 10100

For Ramesh M. Sheth & Associates
Chartered Accountants
Registration No. 111883W

Place of signature : Mumbal

Date: 27.05.2017

(M.R. Sheth) (Partner)

(Membership Number 101598)

R.T. EXPORTS LTD

REGD OFFICE: 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:-L51900MH1980PLC022582, TEL:- 022 -4081-3000 Email:- headoffice@rtexports.com, Website: www.rtexports.com

Extract of Audited Financial Results for the Quarter & Year ended as on 31st March, 2017

(Rs. In Lace						
	Quarter Ended	Quarter Ended	Year Ended	Year Ended		
Particulars	31.03.2017	31.03.2016	31.03.2017	31.03.2016		
	Audited	Audited	Audited	Audited		
Total income from operations (net)	94.13	8.61	101.75	124.08		
Net Profit / (Loss) from ordinary activities after tax	18.99	(1.99)	7.09	0.82		
Net Profit / (Loss) for the period after tax (after Extraordinary items)	17.66	(1.99)	. 5.76	0.82		
Equity Share Capital	435.90	435.90	435.90	435.90		
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	-		
Earnings Per Share (before extraordinary items) (of Rs. 10/- each) Basic : Diluted:	0.44 0.44	(0.05) (0.05)	0.16 0.16	0.02 0.02		
Earnings Per Share (after extraordinary items) (of Rs. 10/- each) Basic : Diluted :	0.41 0.41	(0.05) (0.05)	0.13 0.13	0.02 0.02		

Note: The above is an extract of the detailed format of Quarterly/Annual Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly / Annual Financial Results are available on the websites of the Stock Exchnage (s) and the Company website (www.rtexports.com).

By order of the Board R.T. EXPORTS LIMITED

Rashmi C. Bhimjyani Chairman & Managing Director

DIN: 00207941

Date : 27th May 2017 Place: Mumbai

R.T. EXPORTS LTD

REGD OFFICE: 508, Dalamal House, Janualal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:- L51900MH1980PLC022582 Tel:- 91-22-40813000 enail:- headoffice@neelkanthrealty.com web site:- www.rtexports.com

	Extract of Audited Financial Results for the Quarter and Year Ended on 31st March, 2017		Ouarter Ended			Year Ended
r-1	Particulars -	31.03.2017 31.12.2016		31.03.2016	31.03.2017	31.03.2016
1-1		Audited	Unaudited	Audited	Audited	Audited
1.	Income from Operations					
(a	Net Sales/Income from Operations (Net of excise duty)	94.13	-	8.61	101.75	124.0
	Other Operating Income		-		-	
	otal income from Operations (net)	94.13	-	8.61	101.75	124.0
2.	Expenses					
(a	Cost of Materials consumed	-			-	-
	Purchase of stock-in-trade	58.74	-	-	58.75	68.0
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-		-	-
	Employee benefits expense	4.65	8.40	14.14	35.15	60.8
<u></u>	Depreciation and amortisation expense	2.36	2.41	2.98	9.56	11.5
(0)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown	6.45	9.99	8.31	51.54	79.1
	otal Expenses	72.20	20.80	25.43	154.99	219.5
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	21.93	(20.80)	(16.82)	(53.24)	(95.5
_	Other Income	(0.64)	7.51	10.23	68.10	113.1
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 \pm 4)	21.29	(13.29)	(6.59)	14.86	18.2
-	Finance Costs	-	2.06	3.24	7.15	17.
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 \pm 6)	21.29	(15.34)	(9.83)	7.71	0.9
_	Exceptional Items	3.62	-	0.09	1.94	(0.0
-	Profit / (Loss) from ordinary activities before tax (7 ± 8)	17.67	(15.34)	(9.74)	5.77	1.0
-). Current Tax	1.15	-	(7.75)	1.15	0.
F	Less :- Mat Credit	(1.11)		-	(1.11)	
\vdash	Net Current Tax	0.04		-	0.04	
\vdash	Differed Tax	1.36	-	-	1.36	-
1,	I. Net Profit / (Loss) from ordinary activities after tax (9 \pm 10)	18.99	(15.34)	(1.99)	7.09	0.8
	2. Extraordinary items (net of tax expense Lacs)	1.33	-	-	1.33	-
	3. Net Profit / (Loss) for the period (11 ± 12)	17.66	(15.34)	(1.99)	5.76	0.
-	H. Share of Profit / (loss) of associates *		-	-	-	-
	5. Minority Interest*	-	-			-
	5. Not Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates $(13 \pm 14 \pm 15) *$	17.66	(15.34)	(1.99)		0.0
-	7. Paid-up equity share capital	435.90	435.90	435.90	435.90	435.
	ace Value of the Share shall be indicated)					
	B. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-			-
).i Earnings Per Share (before extraordinary items)					
	f 10/-each) (not annualised):					
-	Basic	0.44	(0.35)	(0.05)	0.16	0.
	Diluted	0.44	(0.35)	(0.05)	0.16	0.
	Dittied Dit Earning Per Share (after extraordinary items)					
-	f 10/- each) (not annualised):					
-	Basic	0.41	(0.35)	(0.05)	0.13	0.
	Diluted	0.41	(0.35)	(0.05)	0.13	0.

egment	Wise Revenue, Results and Capital Employed		(Rs,In Lakhs)		Year Ended		
· O			Quarter Ended			Year Ended	
Sr. No.	Particulars	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	
		Audited	Unaudited	Audited	Audited	Audited	
1	Segment Revenue(Net)						
	(a) Segment - Agro	94.13	-	0.40	94.13	86	
	(b) Segment - Services	-	-	8.61	7.62	38	
	(c) Segment - Rent	6.08	6.08	6.08	24.32	24	
	(d) Unallocated	(6.68)	1.43	3.98	43.82	89	
	Total:-	93.54	7.51	19.08	169.90	238	
	Less :- Inter Segment Revenue	-	-	-	-		
	Net Sales / Income from Operations	93.54	7.51	19,08	169.90	238	
2	Segment Results (Profit(+) / Loss (-) before tax and Interest from Each Segment)						
	(a) Segment - Agro	26.31	1.07	(0.67)	22.94	. 5	
	(b) Segment - Services	-	-	8.61	7.62	38	
	(c) Segment - Rent	6.08	6.08	6.08	24.32	24	
	(d) Unallocated	(14.72)	(20.43)	(20.52)	(41.95)	(4	
	Total:-	17.67	(13.28)	(6.50)	12.92	1	
	Less :- i) Interest	-	2.06	3.24	7.15	1'	
	ii) Unallocable Corporate Expenses net of Unallocable Corporate Income	-	-	-			
	Total Profit / (Loss) Before Tax	17.67	(15.34)	(9.74)	5.77		
3	Capital Employed						
	(a) Segment - Agro	76.73	94.03	88.74	76.73	8	
	(b) Segment - Service	2,944.34	2,955.54	2,967.79	2,944.34	2,96	
	(c) Segment - Rent	0.72	3.34	(0.34)	0.72	(
	(d) Unallocated	. 86.21	36.16	79.52	86.21	7	
	Total Capital Employed	3,108.00	3,089.07	3,135.70	3,108.00	3,13	

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R.T. EXPORTS LTD

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tatemen	t of Assets and Liabilities (Rs, In Lakhs)		
		As at	As at
Sr. No.	Particulars Particulars	31st March'2017	31st March'2016
	The particular of the second o	Audited	Audited
Α	EQUITY AND LIABILITIES		
1	Shareholders' funds	1 004 00	1,931.32
	(a) Share capital	1,931.32 480.92	449.74
	(b) Reserves and surplus	480.92	449.75
	(c) Money received against share warrants	2,412.23	2,381.0
	Sub-total - Shareholders' funds	2,412.23	2,301.0
2	Share application money pending allotment		
3	Minority interest	-	
4	Non-current liabilities	440,49	430.8
	(a) Long-term borrowings	1.42	2.7
	(b) Deferred tax liabilities (net)	82.47	82.4
	(c) Other long-term liabilities	8.40	10.6
	(d) Long-term provisions	532.79	526.7
	Sub-total - Non-current liabilities	332.79	320.7
5	Current liabilities	0.29	90.9
	(a) Short-term borrowings	33.34	23.5
	(b) Trade payables	187.95	268.2
	(c)Other current liabilities	107.93	200.2
	(d) Short-term provisions	221.58	382.6
	Sub-total - Current liabilities	3,166.60	3,290,4
	TOTAL - EQUITY AND LIABILITIES	3,100.00	3,270.4
В	ASSETS		
1	Non-current assets	144.70	154.1
	(a) Fixed assets	141.70	
	(b) Goodwill on consolidation *	0.41	0.4
	(c) Non-current investments	0.11	
	(d) Deferred tax assets (net)	2,974.45	3,102.9
	(e) Long-term loans and advances	7.98	0.2
	(f) Other non-current assets	3,127.54	3,257.7
	Sub-total - Non-current assets	0,127.101	0,4011
2	Current assets	 	-
	(a) Current investments		
	(b) Inventories	26.19	24.5
	(c) Trade receivables	12.87	3.3
	(d) Cash and cash equivalents	12.07	4.5
	(e) Short-term loans and advances		-
	(f) Other current assets	39.06	32.7
	Sub-total - Current assets	3,166.60	3,290.4

NOTE:

- 1. The above results where reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2017

 2. The figures of previous periods/years have been regrouped/rearranged wherever considered necessary.

 3. The Statutory auditor have carried out an audit for the quarter and year ended on 31st March, 2017.

 4. Hon. High court ,Bombay vide its order dated 10th April '2015 have approved the scheme of arrangement consisting of de-merger of warehousing business of R T Exports Limited. the demerged company) into Asian Warehousing Private Limited (the resulting Company) and infect from 01.04.2012 (appointed date). Accordingly all the Assets, Liabilities, business has been accounted seprately as per AS14 under pulling of interest method in resulting company give effect to the court order. Figure are not comparable as the etc of the warehousing division is transferred to Asian Warehousing Private Limited based on the above court order.
- . The holder of 6% non cummmulative preference shares has filed an application before the Hon'ble High Court, Bombay seeking relief, interalia to recall/ set aside the High Court, Bombay order referred in Note No. 4 above. The Hon. Court by an ad-interim order, allowed prayer clause (b) sought by the applicant. The matter is transferred to NCLT, Mumbai Bench and pending for hearing.
- The Holder of 6 % Non- Cumulative prefrence shares reffered above has approched Hon. NCLT, Mumbai on receipt of notice of the requisitioned Extra Ordinary General meeting, requisitioned by them, seeking various reliefs. Hon. NCLT, Mumbai allowed the Company to hold the requisitioned meeting, the result being subject to its further Orders. The matter is pending before Hon. NCLT, Mumbai.

Date: 27th May, 2017 Place : Mumbai

naging Director DIN: 00207941



R. T. EXPORTS LTD

Date: 27/05/2017

The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001

Scrip Code: 512565

Dear Sir/Madam.

Sub: Declaration about the unmodified opinion of Statutory Auditor

Pursuant to requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditor of the Company has issued the Audit Reports with unmodified opinion on standalone financial statements of the Company for the financial year ended 31st March, 2017.

Request you to take the same on record.

For R T Exports Limited

Rashmi Bhimjyani

Chairman & Managing Director

DIN: 00207941

Asian Warehousing Pvt Ltd 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN :-U01403MH2012PTC230719, TEL :- 022 -22840000 Email:- headoffice@neelkanthrealty.com.

	Extract Of Audited Financial Results For The Quart	er And Year End	led 31st March, 2	016		
		Quarter Ended	Quarter Ended	Year Ended	Year Ended	
Sr. No.	Particulars	31.03.2017	31.03.2016	31.03.2017	31.03.2016	
		Audited	Audited	Audited	Audited	
PART I						
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	53.49	53.28	200.31	208.66	
	(b) Other Operating Income	-	-	-	_	
	Total income from Operations (net)	53.49	53,28	200.31	208.66	
2	Expenses				***	
	(a) Employee benefits expense	2.84	4.59	14.48	14.00	
	(b) Depreciation and amortisation expense	5.81	5.67	23.86	23.14	
	(c) Other expenses]	2.77	4.80	29.32	17.75	
	Total Expenses	11.42	15.06	67.66	54.89	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	42.07	38.22	132.65	153.77	
4	Other Income	(13.01)	0.50	3.36	0.53	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	29.06	38.72	136.01	154.30	
6	Finance Costs	33.48	33.76	135.58	148.06	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(4.41)	4.97	0.43	6.24	
8	Exceptional Items		_		_	
9	Profit / (Loss) from ordinary activities before tax	(4.41)	4.97	0.43	6.24	
10	Tax expense	-	0.86	-	1.25	
11	Net Profit / (Loss) from ordinary activities after tax	(4.41)	4.11	0.43	4.99	
	Extraordinary items	-1	-	-		
13	Net Profit / (Loss) for the period	(4.41)	4.11	0.43	4.99	

	Statement of Assets and Liabilities	As at	As at
	Particulars	31.03.2017	31.03.2016
	Tariculais	Audited	Audited
Α	EQUITY AND LIABILITIES	·	
1	Shareholders' funds		
	(a) Share capital	349.72	349.7
	(b) Reserves and surplus	25.43	11.7
	(c) Money received against share warrants	-	
	Sub-total - Shareholders' funds	375.15	361.4
2	Share application money pending allotment	-	
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	1,098.94	916.8
	(b) Deferred tax liabilities (net)	2,000.01	710.0
	(c) Other long-term liabilities	_	
	(d) Long-term provisions	_	
	Sub-total - Non-current liabilities	1,098,94	916.8
5	Current liabilities	2,050.51	710.0
	(a) Short-term borrowings	199.07	260.0
	(b) Trade payables	10.27	7.48
	(c)Other current liabilities	9,83	92.44
	(d) Short-term provisions	21.74	72.1
	Sub-total - Current liabilities	240.91	359.98
	TOTAL - EQUITY AND LIABILITIES	1,715,00	1,638,2
		1,, 10,00	1,030.2
	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	1,271.80	1,295.65
	(b) Goodwill on consolidation *	1,271.80	1,293.00
	(c) Non-current investments	<u> </u>	
	(d) Deferred tax assets (net)	13.47	

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(e) Long-term loans and advances	2.54	19.20
(f) Other non-current assets	-	-
Sub-total - Non-current assets	1,287.81	1,314.85
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	90.00	31.79
(d) Cash and cash equivalents	7,24	0.04
(e) Short-term loans and advances	299.26	291.58
(f) Other current assets	30.71	
Sub-total - Current assets	427.20	323.41
TOTAL - ASSETS	1,715.00	1,638.26

NOTE:

- (1) The Above results have been approved by the Board of Directors at its meeting held on 27th May, 2017
- (2) The High Court Bomaby Vide its Order dated 10th April ,2015 have approved the Scheme of De-merger of R T Exports Limited.(the Demerged Company) and Asian Warehousing P Ltd. (the Resulting Company). Accordingly Assets, Liabilities, Income & Expenditure thereof has been accounted separately to give effect to the Court Order. As approved by Bombay High Court, Warehousing business of R T Exports Limited is trasnferred to resulting company Asian Warehousing Pvt Ltd on account of demerger.
- (3) The holder of 6% Non Cummmulative Redemable Preference Shares has filed an application before the Hon'ble High Court, Bombay seeking various reliefs, interalia, to recall/ set aside the Hon. High Court, Bombay Order dated 10.04.2015. Hon. Court, by an Interim Order allowed prayer clause(b) sought by the applicant. Now the matter is transferred to NCLT, Mumbai and pending for hearing. Therefore the company, has stalled the further implementation of the Scheme of De-merger.
- (4) The figures of previous years have been regrouped/ rearranged wherever considered necessary.

By order of the Board Asian Warehousing Pvt Ltd

Rashmi C. Bhimjyani

Director

DIN: 00207941

Date :- 27th May, 2017 Place: Mumbai