



## R. T. EXPORTS LTD

Date: 30<sup>th</sup> May, 2019

To,  
The Secretary  
Listing Department  
BSE Limited  
Mumbai

**Scrip Code:-512565**

Dear Sir/ Madam,

**Sub: - Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019**

We wish to Inform you that in continuation of our Intimation to you dated 23<sup>rd</sup> May, 2018, Board of Directors of the Company at its Meeting held today, 30<sup>th</sup> May, 2019 at 508, Dalamal House, J.B. Road, Nariman Point, Mumbai -400021, inter alla, approved the Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2019 along with Auditors Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we enclose the following:

- Statement showing the Audited Financial Results of the Company for the quarter and year ended March 31, 2019
- Auditor's Reports on quarterly Financial Results Year to date results of the Company Pursuant to Regulation 33 of the SEBI(LODR) Regulations 2015
- Declaration about the unmodified opinion of Statutory Auditor
- Press release


The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 9.30 p.m.

The Audited Financial Results for the quarter and year ended March 31, 2019 as approved by the Board, will also be available on the Company's website, [www.rtexports.com](http://www.rtexports.com)

Kindly take the same on your record.

Thanking you,  
Yours faithfully,

For R.T. Exports Limited

  
Bhavik B. Bhimjyani  
Chairman & Managing Director  
Din: 00160121



Encl. As above

508, Dalamal House, Jamnalal Bajaj Road, Nariman Point Mumbai - 400 021. CIN:- L51900MH1980PLC022582  
Tel:- 022-4081-3000 email:- headoffice@rtexports.com web site:- www.rtexports.com

**Independent Auditors' Report on the Statement of financial results**

To,

**The Board of Directors of  
R.T. Exports Limited**

1. We have audited the accompanying statement of audited financial results of **R.T. Exports Limited** ("the Company"), for the quarter and year ended 31<sup>st</sup> March, 2019 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Regulation), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 (the Circular).

**Management's Responsibility for Statement**

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Indian accounting standards prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder (IND AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.

**Auditors' Responsibility**

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Opinion**

4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us :
  - (i) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016; and
  - (ii) gives a true and fair view in conformity with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss, total other comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.

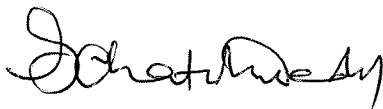


Pathak H.D. & Associates  
Chartered Accountants

R. T. Exports Limited  
Audit Opinion on the financial results for the year ended 31<sup>st</sup> March, 2019  
Page 2 of 2

5. We report that the figures for the quarter ended 31<sup>st</sup> March, 2019 represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2019 and the published year-to-date figures up to 31<sup>st</sup> December, 2018 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For Pathak H.D. Associates  
Chartered Accountants  
Registration No. 107783W



Gopal Chaturvedi  
Partner  
Membership No. 090903



Place: Mumbai  
Date: 30/05/2019

**R.T. EXPORTS LTD.**

REGD OFFICE : 508, Dalamal House, Jammalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:- 151900MH1980PI C022582  
Tel :- 91-22-40813000 Email :- headoffice@neelkanthrealty.com web site :- www.rtxports.com

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

*(Rs. In Lakhs)*

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income :</b>					
	(a) Revenue From operation	149.87	118.82	316.50	463.77	322.58
	(b) Other Income	-	-	1.48	20.12	1.48
	<b>Total Income</b>	<b>149.87</b>	<b>118.82</b>	<b>317.98</b>	<b>483.89</b>	<b>324.06</b>
2	<b>Expenses :</b>					
	(a) Purchase of Stock in Trade	72.01	50.05	269.25	383.31	269.25
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.05	50.67	-	-	-
	(c) Employee benefits expense	0.48	6.33	4.84	15.38	16.78
	(d) Finance Costs	15.42	14.45	23.00	58.77	96.36
	(e) Depreciation	12.30	4.24	1.46	24.93	11.97
	(f) Other expenses	33.26	10.25	6.57	63.03	17.82
	<b>Total Expenses :</b>	<b>183.52</b>	<b>135.99</b>	<b>305.13</b>	<b>545.42</b>	<b>411.48</b>
3	<b>Profit/(Loss) before tax</b>	<b>(33.65)</b>	<b>(17.17)</b>	<b>12.84</b>	<b>(61.53)</b>	<b>(87.42)</b>
4	<b>Tax Expenses</b>					
	(a) Current Tax	(2.54)	-	1.01	0.14	1.01
	(b) Deferred Tax (credit)	-	(5.61)	(3.09)	(13.47)	(28.36)
5	<b>Profit/(Loss) for the year/period</b>	<b>(31.11)</b>	<b>(11.56)</b>	<b>14.92</b>	<b>(48.20)</b>	<b>(60.07)</b>
6	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to profit and loss account</b>					
	Remeasurement of net defined benefit plan	(0.47)	0.55	(3.51)	1.17	2.18
	<b>Total Comprehensive Income</b>	<b>(31.58)</b>	<b>(11.01)</b>	<b>11.41</b>	<b>(47.03)</b>	<b>(57.89)</b>
7	<b>Paid up Equity Share Capital (Face value per share Rs.10/-)</b>	435.90	435.90	435.90	435.90	435.90
8	<b>Other equity excluding Revaluation Reserve</b>				487.75	534.77
9	<b>Earnings per equity share (EPS)</b>					
	(a) Basic	(0.71)*	(0.27)*	0.34*	(1.11)	(1.38)
	(b) Diluted	(0.71)*	(0.27)*	0.34*	(1.11)	(1.38)
	* Not Annualised					



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**R.T. EXPORTS LIMITED**

REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:- L51900MH1980PLC022582  
Tel :- 91-22-40813000 Email :- headoffice@neelkanthrealty.com web site :- www.rtextports.com

**AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

Sr. No.	Particulars	(Rs. In Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Segment Revenue(Net)</b>					
	(a) Segment - Agro	149.87	118.82	316.50	463.77	316.50
	(b) Segment - Others	-	-	-	-	6.08
	<b>Total Income</b>	<b>149.87</b>	<b>118.82</b>	<b>316.50</b>	<b>463.77</b>	<b>322.58</b>
2	<b>Segment Results ( Profit(+) / Loss (-) before tax and Interest from Each Segment )</b>					
	(a) Segment - Agro	17.30	17.34	47.24	61.74	47.24
	(b) Segment - Others	-	-	-	-	6.08
	<b>Total :-</b>	<b>17.30</b>	<b>17.34</b>	<b>47.24</b>	<b>61.74</b>	<b>53.32</b>
	Less :- i) Interest	15.42	14.45	23.00	58.77	96.36
	ii) Other Unallocable Expenditure net off unallocable income	(35.53)	(20.06)	(11.40)	(64.50)	(44.38)
	<b>Total Profit / (Loss) Before Tax</b>	<b>(33.65)</b>	<b>(17.17)</b>	<b>12.84</b>	<b>(61.53)</b>	<b>(87.42)</b>
3	<b>Segment Assets</b>					
	(a) Segment - Agro	88.25	311.64	93.50	88.25	93.50
	(b) Segment - Others	2,352.19	2,352.19	2,357.26	2,352.19	2,357.26
	(c) Unallocated	49.34	76.70	88.09	49.34	88.09
	<b>Total Segment Assets</b>	<b>2,489.78</b>	<b>2,740.53</b>	<b>2,538.85</b>	<b>2,489.78</b>	<b>2,538.85</b>
4	<b>Segment Liabilities</b>					
	(a) Segment - Agro	5.36	31.41	7.66	5.36	7.66
	(b) Segment - Others	-	-	0.29	-	0.29
	(c) Unallocated	1,560.77	1,753.90	1,560.21	1,560.77	1,560.21
	<b>Total Segment Liabilities</b>	<b>1,566.13</b>	<b>1,785.31</b>	<b>1,568.16</b>	<b>1,566.13</b>	<b>1,568.16</b>



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**R.T. EXPORTS LIMITED**

CIN:- L51900MH1980PLC022582

REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021

Tel :- 91-22-40813000 Email :- headoffice@neelkanthrealty.com

web site :- www.rtexports.com

**AUDITED BALANCESHEET AS AT 31ST MARCH, 2019**

(Rs. In Lakhs)

Sr. No.	Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
<b>I</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	106.58	133.34
	(h) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Other Financial Assets	1.88	1.91
	(c) Other Non-Current Assets	2,371.56	2,372.55
		2,480.02	2,507.80
	<b>Current assets</b>		
	(a) Financial Assets		
	(i) Investments	0.41	0.41
	(ii) Trade Receivables	7.85	29.32
	(iii) Cash and Cash Equivalents	0.45	0.95
	(iv) Other financial assets	0.27	0.28
	(b) Other Current Assets	0.78	-
		9.76	30.96
	<b>Total Assets</b>	<b>2,489.78</b>	<b>2,538.76</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	435.90	435.90
	(h) Other Equity	487.75	534.77
		923.65	970.67
	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	(a) Provisions	4.87	4.98
	(b) Deferred Tax liabilities (Net)	-	13.47
		4.87	10.45
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,512.39	1,437.62
	(ii) Trade Payables		
	Micro, Small and Medium Enterprises	1.07	0.32
	Others	20.04	24.66
	(iii) Other Financial Liabilities	16.50	67.71
	(b) Other Current Liabilities	11.18	19.25
	(c) Provisions	0.08	0.08
		1,561.26	1,549.64
	<b>Total Equity and Liabilities</b>	<b>2,489.78</b>	<b>2,538.76</b>



B



## R. T. Exports Limited

### Notes to results

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release on 30<sup>th</sup> May, 2019. The statutory auditors of the Company have carried out audit for the quarter and year ended 31<sup>st</sup> March, 2019.
2. The figure of the quarter ended 31<sup>st</sup> March, 2019 are the balancing figures between the Audited figures in respect of full financial year and the results published upto the third quarter for the financial year 2018-19.
3. Board of directors in their meeting held on September 20, 2018 approved scheme for reduction of share capital of the Company whereby its issued and paid up preference share capital amounting to Rs. 1495.42 Lakh (divided into 7,00,000 9% cumulative preference shares of 100 each and 7,95,415 6% non-cumulative preference shares of Rs. 100 each) is proposed to be reduced. Since the Scheme is pending for requisite approvals no accounting treatment is given for the same in above results.
4. Hon'ble High court, Bombay vide its order dated 10th April 2015 have approved the scheme of arrangement consisting of de-merger of warehousing Business of R T Exports Limited (The demerged company) into Asian Warehousing Limited (since converted into Public Limited Company) (the resulting Company) with effect from 01.04.2012 (appointed date). Accordingly all the Assets, Liabilities, business has been accounted in resulting Company to give effect to the court order, during the financial year 2015-2016. The resulting company is in process of security listed on stock exchange.
5. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:  
Two business segments have been identified : Agro products representing Trading of Rice and others (including services and rent).  
  
The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.
6. The figures for the previous period/year have been re-grouped/re-classified/re-arranged, wherever necessary, to correspond with the current period's/year classification/disclosure.

For and on behalf of Board of Directors of  
R.T. Exports Limited



Bhavik Bhimjyani  
Chairman and Managing Director  
DIN : 00160121



Place: Mumbai

Date: 30<sup>th</sup> May, 2019



## R. T. EXPORTS LTD

Date: 30.05.2019

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001

**Scrip Code: 512565**

Dear Sir/Madam,

Sub: Declaration about the unmodified opinion of Statutory Auditor

Pursuant to requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditor of the Company has issued the Audit Reports with unmodified opinion on standalone financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2019.

Request you to take the same on record.

For R T Exports Limited

**Bhavik Bhimjyani**  
**Chairman & Managing Director**  
**DIN: 00160121**





Press Release



**R.T. EXPORTS LTD.**

REGD OFFICE: 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021  
CIN :-L51900MH1980PLC022582, TEL :- 022 -4081-3000  
Email:- headoffice@rtexports.com, Website : www.rtexports.com

**EXTRACT OF AUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

(Rs. In Lakhs)

Particulars	Quarter Ended	Year Ended	Quarter Ended
	31.03.2019	31.03.2019	31.03.2018
	Audited	Audited	Audited
Total income from operations (net)	149.87	483.89	317.98
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(33.65)	(61.53)	12.84
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(33.65)	(61.53)	12.84
Net Profit / (Loss) for the period after tax	(31.11)	(48.20)	14.92
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax)]	(31.58)	(47.03)	11.41
Equity Share Capital	435.90	435.90	435.90
Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year)	-	-	-
Earnings Per Share (EPS) (of Rs.10/- each)			
Basic :	(0.71)	(1.11)	0.34
Diluted:	(0.71)	(1.11)	0.34

Note: The above is an extract of the detailed format of Audited Standalone Financial Results for the Quarter ended 31st March 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results is available on the Stock Exchnage (s) and the Company website (www.rtexports.com).

By order of the Board  
R.T. EXPORTS LIMITED

Bhavik Bhimjyani  
Chairman & Managing Director  
DIN: 00160121



Date : 30.05.2019  
Place: Mumbai

# Press Release

## ASIAN WAREHOUSING LIMITED (FORMERLY KNOWN AS ASIAN WAREHOUSING PRIVATE LIMITED)

REGD OFFICE : 508, Dalamal House, Jammalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:-U01403MH2012PLC230719

Tel :- 91-22-40813000 Email :- info.asianw@gmail.com

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019

(Rs. in Lakhs)

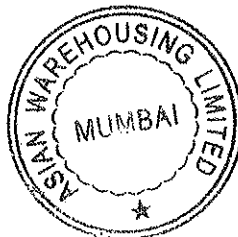
S. N.	Particulars	Quarter Ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income :</b>					
	(a) Revenue From operation	67.27	24.00	47.49	181.38	236.11
	(b) Other Income	13.71	0.91	2.61	14.63	2.77
	<b>Total Income</b>	<b>80.98</b>	<b>24.91</b>	<b>50.10</b>	<b>196.01</b>	<b>238.88</b>
2	<b>Expenses :</b>					
	(a) Employee Benefits Expense	4.71	5.48	3.70	18.80	12.81
	(b) Finance Cost	22.44	22.73	34.93	94.21	120.90
	(c) Depreciation and Amortization Expense	4.22	6.93	6.73	23.54	27.46
	(d) Other Expenses	19.45	3.04	14.14	40.94	48.48
	<b>Total Expenses :</b>	<b>50.82</b>	<b>38.18</b>	<b>59.50</b>	<b>177.48</b>	<b>209.65</b>
3	<b>Profit/(Loss) from operations before exceptional and extraordinary items &amp; tax ( 1 - 2 )</b>	30.16	(13.26)	(9.40)	18.53	29.23
4	Exceptional Items	-	-	-	-	-
5	<b>Profit/(Loss) before extraordinary items &amp; tax ( V - VI )</b>	30.16	(13.26)	(9.40)	18.53	29.23
VIII	Extraordinary items	-	-	-	-	-
5	<b>Profit/(Loss) before tax ( 3-4)</b>	<b>30.16</b>	<b>(13.26)</b>	<b>(9.40)</b>	<b>18.53</b>	<b>29.23</b>
6	Tax Expenses					
	(a) Net Current Tax	0.28	-	6.10	2.75	5.57
	(b) Deferred Tax (credit)	11.60	-	15.50	15.47	(3.87)
7	<b>Profit/(Loss) for the year/period ( 5-6)</b>	<b>18.28</b>	<b>(13.26)</b>	<b>(31.00)</b>	<b>0.31</b>	<b>27.53</b>
8	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit and loss account					
	Remeasurement of net defined benefit plan	-	-	-	-	-
	<b>Total Comprehensive Income</b>	<b>18.28</b>	<b>(13.26)</b>	<b>(31.00)</b>	<b>0.31</b>	<b>27.53</b>
9	<b>Paid up Equity Share Capital (Face value per share Rs. 10/-)</b>	349.72	349.72	349.72	349.72	349.72
10	<b>Earnings per equity share (EPS) (not annualised)</b>					
	(a) Basic	5.34*	(0.0.4)*	(0.01)*	0.09	0.08
	(b) Diluted	5.34*	(0.0.4)*	(0.01)*	0.09	0.08
	* Not Annualised					

#### NOTE:

- The above results have been approved by the Board of Directors at its meeting held on 30th May, 2019
- Hon'ble High court, Bombay vide its order dated 10th April 2015 have approved the scheme of arrangement consisting of de-merger of warehousing Business of RT Exports Limited. (The demerged company) into Asian Warehousing Limited (the resulting Company) with effect from 01.04.2012 (appointed date). Accordingly, to give effect to the court order, all the Assets and Liabilities were accounted in the Company during the financial year 2015-2016.
- The figures for the previous period/year have been re-grouped/reclassified/rearranged, wherever necessary, to correspond with the current period's classification/disclosure.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
- The Company has been converted from Private Limited to Limited w.e.f 8th December, 2018
- The company pursuant to approved scheme of demerger has allotted 3487200 equity shares of Rs.10/- each on 25-02-2019.

Particulars	Quarter ended (Audited)	
	31.03.2019	31.03.2018
Turnover	80.98	50.10
Profit Before Tax	30.16	(9.40)
Profit After Tax	18.28	(31.00)

By order of the Board  
For Asian Warehousing Limited



Bhavik Bhimjyani  
Chairman and Managing Director  
DIN: 00160121

Date: 30.05.2019

Place: Mumbai