



## R. T. EXPORTS LTD

Date: 14.02.2019

Mr. Manohar Kumar,  
House No. 763, Sector 15,  
Sonipat,  
Haryana-131001.

Dear Sir,

### **Re: Letter of Appointment of Independent Director**

We are glad to inform you that you were appointed as Independent Director on the Board of the Company, in the Board Meeting No. 02/2019 held on 14<sup>th</sup> February, 2019, subject to approval of members, pursuant to the provisions of Regulation 16 (1) (b) and 25(6) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Section 149 of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable Acts, Rules and Regulations.

We have pleasure in issuing this formal Letter of Appointment to confirm your appointment as an Independent Director. The terms and conditions governing your appointment are summarized below:

#### **(1) Term of Appointment**

The term of appointment is for five (5) years i.e. with effect from 14th February, 2019 and subject to the approval of the members in the ensuing General Meeting for appointment as an Independent Director unless otherwise removed by the company earlier or at the discretion of either party.

#### **(2) Time Commitment Envisaged**

Being an Independent Director, you will be involved in a number of Board and Committee meetings each year. Currently, there is an expectation that you will attend the scheduled Board Meetings, Committee Meetings, Independent Directors Meeting, Annual General Meeting, and other special meetings as necessary. The Company will provide you with adequate notice of the proposed meeting dates. By accepting this appointment, you have confirmed that you are able to allocate sufficient time to meet the expectations of your role.



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### **(3) Power and Duties**

The management and control of the business of R.T. Exports Ltd. is vested in the Board. All Directors must make decisions objectively in the interests of the Company.

### **(4) Directors' Fees**

You will be paid no fees for attending meetings of Board or that of the Committees. However, the Board will periodically review about the payment of fee to its Directors. The Company will reimburse you for all reasonable and properly documented expenses incurred in performing the duties of your office.

### **(5) Compliance of various Rules, Companies Act and SEBI (Listing Obligations & Disclosure Requirements) Regulations as applicable to Independent Director:**

Your appointment as Independent Director is governed by Regulation 16 (1) (b) and 25(6) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, section 149 of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions thereof (including any statutory modification(s) or re-enactment thereof for the time being in force). Your business interests, other than those of the Company and declared conflicts that are apparent at present are accepted and acknowledged. Further, we took a note of the consent given by you in Form DIR-2 and Declaration under section 149(7) of the Companies Act, 2013. In the event that you become aware of any potential conflicts of interest, these should be disclosed to the Chairman as soon as apparent. You agree to provide to the Chairman promptly all information that may be required for these purposes without limitation.

You should be aware that under the applicable laws you will generally not be entitled to attend any part of a Board Meeting / Committee Meeting or to vote, on any matter on which you have a material personal interest unless the other directors unanimously decide otherwise. Any material interests are required to be disclosed.



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### (6) Continuous Disclosure Policy

Please note that you are required to follow the "Continuous Disclosure Policy" at all times, in the prescribed forms, if any, as per the applicable compliances.

You are free to contact me at any time should there be any queries concerning the above matters or any other issues that you wish to discuss. Please signify your acceptance to the above terms and conditions that govern your appointment by signing and returning the duplicate copy of this letter.

Yours faithfully,

For R. T. Exports Ltd.

**Bhavik Bhimjyani**  
Chairman & Managing Director  
DIN: 00160121



I, Mr. Manohar Kumar, hereby accept the terms and conditions of appointment as set out in this letter.

Signature:

Date: 14.02.2019