

# RT EXPORTS

Date: 14<sup>th</sup> November, 2019

To,  
The Secretary  
Listing Department  
BSE Limited  
Mumbai

Scrip Code:- 512565

**Sub: - Outcome of Board Meeting and Submission of Unaudited Financial Results under Regulation 33 for the quarter and half year ended 30<sup>th</sup> September, 2019 and Disclosures under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

We wish to inform you that in continuation of our intimation to you dated 7<sup>th</sup> November, 2019, Board of Directors of the Company at its Meeting held today, 14<sup>th</sup> November, 2019 at 508, Dalamal House, J.B. Road, Nariman Point, Mumbai -400021, inter alia, approved the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019 along with Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we enclose the following:

- Statement showing the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019.
- Limited Review Report from the Statutory Auditors on the above Unaudited Financial Results of the Company.
- Press release

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 8.45 p.m.

The Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019 as approved by the Board, will also be available on the Company's website, [www.rtexports.com](http://www.rtexports.com).

Kindly take the same on your record.

Thanking you,  
Yours faithfully,

For R.T. Exports Limited



**Bhavik R. Bhimjyani**  
**Chairman & Managing Director**  
**Din: 00160121**



Encl. As above

**R T EXPORTS LIMITED**

508, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021.

T: 022 408 13000 Email: [headoffice@neelkanthrealty.com](mailto:headoffice@neelkanthrealty.com) CIN: L51900MH1980PLC022582



RT EXPORTS

**R.T. EXPORTS LIMITED**

CIN:- L51900MH1980PLC022582

REGD OFFICE : 600, Dalamal House, Jammalal Beja Road, Nariman Point, Mumbai - 400021

Tel :- 91-22-40813000 Email :- headoffice@neelkanthrealty.com

web site :- www.rtoxports.com

**UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER, 2019**

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
I	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	159.09	108.58
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Other Financial Assets	1.88	1.88
	(c) Other Non-Current Assets	2,372.11	2,371.56
		<b>2,533.08</b>	<b>2,480.02</b>
	<b>Current assets</b>		
	(a) Financial Assets		
	(i) Investments	0.41	0.41
	(ii) Trade Receivables	7.96	7.85
	(iii) Cash and Cash Equivalents	0.43	0.45
	(iv) Other financial assets	0.27	0.27
	(b) Other Current Assets	4.61	0.78
	<b>Assets Held for Sale</b>	2.96	-
		<b>16.64</b>	<b>9.76</b>
	<b>Total Assets</b>	<b>2,549.71</b>	<b>2,489.78</b>
II	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	435.90	435.90
	(b) Other Equity	489.63	487.75
		<b>925.53</b>	<b>923.65</b>
	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	55.96	-
	(b) Provisions	4.82	4.87
		<b>60.78</b>	<b>4.87</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,518.85	1,512.39
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises	0.61	1.07
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	12.24	20.04
	(iii) Other Financial Liabilities	5.72	16.50
	(b) Other Current Liabilities	25.90	11.18
	(c) Provisions	0.08	0.08
		<b>1,563.40</b>	<b>1,561.26</b>
	<b>Total Equity and Liabilities</b>	<b>2,549.71</b>	<b>2,489.78</b>

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RT EXPORTS

## R.T. EXPORTS LTD.

REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021

CIN:- I51900MH1980PLC022582

Tel :- 91-22-40813000 Email :- headoffice@neelkanthrealty.com web site :- www.rtexports.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in Lakhs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income :</b>						
	(a) Revenue From operation	101.40	-	195.08	101.40	195.08	463.77
	(b) Other Income	13.19	0.21	18.73	13.40	20.12	20.12
	<b>Total Income</b>	<b>114.59</b>	<b>0.21</b>	<b>213.81</b>	<b>114.80</b>	<b>215.20</b>	<b>483.89</b>
2	<b>Expenses :</b>						
	(a) Purchase of Stock in Trade	-	81.35	261.25	81.35	261.25	383.31
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	81.35	(81.35)	(100.72)	-	(100.72)	-
	(c) Employee benefits expense	5.24	5.21	4.20	10.45	8.57	15.38
	(d) Finance Costs	1.04	0.08	14.45	1.12	28.90	58.77
	(e) Depreciation	1.67	2.83	4.19	4.50	8.39	24.93
	(f) Other expenses	9.51	6.57	14.90	16.08	19.53	63.03
	<b>Total Expenses :</b>	<b>98.81</b>	<b>14.69</b>	<b>198.27</b>	<b>113.50</b>	<b>225.92</b>	<b>545.42</b>
3	<b>Profit/(Loss) before tax</b>	<b>15.78</b>	<b>(14.48)</b>	<b>15.54</b>	<b>1.30</b>	<b>(10.72)</b>	<b>(61.53)</b>
4	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	2.68	-	2.68	0.14
	(b) Deferred Tax (credit)	-	-	(2.86)	-	(7.86)	(13.47)
5	<b>Profit/(Loss) for the year/period</b>	<b>15.78</b>	<b>(14.48)</b>	<b>15.72</b>	<b>1.30</b>	<b>(5.54)</b>	<b>(48.20)</b>
6	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit and loss account						
	Remeasurement of net defined benefit plan	0.29	0.29	1.64	0.58	1.09	1.17
	<b>Total Comprehensive Income</b>	<b>16.07</b>	<b>(14.19)</b>	<b>17.36</b>	<b>1.88</b>	<b>(4.45)</b>	<b>(47.03)</b>
7	<b>Paid up Equity Share Capital (Face value per share Rs.10/-)</b>	<b>435.90</b>	<b>435.90</b>	<b>435.90</b>	<b>435.90</b>	<b>435.90</b>	<b>435.90</b>
8	<b>Other equity excluding Revaluation Reserve</b>						487.75
9	<b>Earnings per equity share (EPS)</b>						
	(a) Basic	0.36*	(0.33)*	0.36*	0.03*	(0.13)*	(1.11)
	(b) Diluted	0.36*	(0.33)*	0.36*	0.03*	(0.13)*	(1.11)
	* Not Annualised						

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R. T. Exports Limited		
UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPT. 2019		
	(Rs. In Lakhs)	
Particulars	Half year ended 30th Sept. 2019	Year ended 31st March 2019
	Unaudited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	1.30	(61.53)
Adjusted for :		
Depreciation and amortisation expense	4.50	24.93
Finance Cost	1.12	58.77
Foreign exchange loss / (gain)	-	1.08
Sundry Balance written off/provision for Doubtful debt	-	12.19
Provision for gratuity	0.58	1.17
Profit on Sale of Vehicle	(3.31)	-
Profit on Sale of Office	-	(18.73)
Loss on Sale of Assets	0.86	-
Sundry Balances written Back	(10.08)	(1.39)
<b>Operating profit before working capital changes</b>	<b>(5.03)</b>	<b>16.49</b>
Adjusted for :		
Changes in Trade & Other Receivables	(4.49)	4.27
Changes in Trade Payables	6.76	(56.85)
<b>Cash used in operations</b>	<b>(2.76)</b>	<b>(36.09)</b>
Income tax refund received / (paid)	-	(0.99)
<b>Net cash used in operating activities</b>	<b>(2.76)</b>	<b>(37.08)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(62.35)	(0.43)
Receipts from Sale of Office	-	21.00
Receipts from Sale of Vehicles	2.90	-
Receipts from Sale of Furniture & Fixtures	0.75	-
<b>Net cash flow from investing activities</b>	<b>(58.70)</b>	<b>20.57</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment)/Receipts of Long term Borrowings	55.00	-
(Repayment)/Receipts of Short term Borrowings	6.45	16.97
Financial expenses payment	(0.01)	(0.96)
<b>Net cash (used in) financing activities</b>	<b>61.44</b>	<b>16.01</b>
<b>Net (decrease) in cash and cash equivalents</b>	<b>(0.02)</b>	<b>(0.50)</b>
Opening Balance of Cash and cash equivalents	0.45	0.95
<b>Closing Balance of Cash and cash equivalents</b>	<b>0.43</b>	<b>0.45</b>

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## UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue(Net)</b>						
	(a) Segment - Agro	101.40	-	195.08	101.40	195.08	463.77
	(b) Segment - Others	-	-	-	-	-	-
	<b>Total :-</b>	<b>101.40</b>	<b>-</b>	<b>195.08</b>	<b>101.40</b>	<b>195.08</b>	<b>463.77</b>
	Less :- Inter Segment Revenue	-	-	-	-	-	-
	<b>Total Income</b>	<b>101.40</b>	<b>-</b>	<b>195.08</b>	<b>101.40</b>	<b>195.08</b>	<b>463.77</b>
2	<b>Segment Results ( Profit(+) / Loss (-) before tax and Interest from Each Segment )</b>						
	(a) Segment - Agro	19.46	(0.70)	27.75	18.76	27.10	61.74
	(b) Segment - Others	-	-	-	-	-	-
	<b>Total :-</b>	<b>19.46</b>	<b>(0.70)</b>	<b>27.75</b>	<b>18.76</b>	<b>27.10</b>	<b>61.74</b>
	Less :- i) Interest	1.04	0.08	14.45	1.12	28.90	58.77
	ii) Other Unallocable Expenditure net off unallocable income	(2.64)	(13.70)	2.24	(16.34)	(8.92)	(64.50)
	<b>Total Profit / (Loss) Before Tax</b>	<b>15.78</b>	<b>(14.48)</b>	<b>15.54</b>	<b>1.30</b>	<b>(10.72)</b>	<b>(61.53)</b>
3	<b>Segment Assets</b>						
	(a) Segment - Agro	87.18	169.01	294.61	87.18	294.61	88.25
	(b) Segment - Others	2,352.19	2,352.19	2,352.19	2,352.19	2,352.19	2,352.19
	(c) Unallocated	110.34	53.00	81.50	110.34	81.50	49.34
	<b>Total Segment Assets</b>	<b>2,549.71</b>	<b>2,574.20</b>	<b>2,728.30</b>	<b>2,549.71</b>	<b>2,728.30</b>	<b>2,489.78</b>
4	<b>Segment Liabilities</b>						
	(a) Segment - Agro	-	86.83	47.95	-	47.95	5.36
	(b) Segment - Others	-	-	-	-	-	-
	(c) Unallocated	1,624.18	1,577.92	1,714.11	1,624.18	1,714.11	1,560.77
	<b>Total Segment Liabilities</b>	<b>1,624.18</b>	<b>1,664.75</b>	<b>1,762.06</b>	<b>1,624.18</b>	<b>1,762.06</b>	<b>1,566.13</b>



## R. T. Exports Limited

### Notes to Financial Results:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved these results at their meeting held on 14<sup>th</sup> November, 2019. The Statutory Auditors of the Company have carried out the limited review for the quarter and half year ended 30<sup>th</sup> September, 2019.
2. Board of directors in their meeting held on September 20, 2018 approved scheme for reduction of share capital of the Company whereby its issued and paid up preference share capital amounting to Rs. 1495.42 Lakh (divided into 7,00,000 9% cumulative preference shares of 100 each and 7,95,415 6% non-cumulative preference shares of Rs. 100 each) is proposed to be reduced. Since the Scheme is pending for requisite approvals no accounting treatment is given for the same in above results.
3. Hon'ble High court, Bombay vide its order dated 10th April 2015 have approved the scheme of arrangement consisting of de-merger of warehousing Business of R. T. Exports Limited. (The demerged company) into Asian Warehousing Limited (since converted into Public Limited Company) (the resulting Company) with effect from 01.04.2012 (appointed date). Accordingly all the Assets, Liabilities, business has been accounted in resulting Company to give effect to the court order, during the financial year 2015-2016. The resulting company is in process of security listed on stock exchange.
4. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:  
Two business segments have been identified : Agro products representing Trading of Rice and others (including services and rent).

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

5. The figures for the previous period/year have been re-grouped/re-arranged, wherever necessary, to correspond with the current period's classification / disclosure.

For and on behalf of Board of Directors of  
R. T. Exports Limited



Bhavik Bhimjyani  
Chairman & Managing Director  
DIN No.:00160121

Place: Mumbai

Date: 14<sup>th</sup> November, 2019

**Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

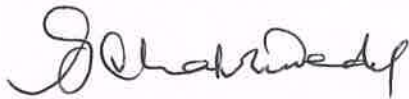
**The Board of Directors of  
R. T. EXPORTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **R. T. Exports Limited ("the Company")** for the quarter and period ended 30<sup>th</sup> September 2019, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pathak H.D. & Associates LLP**  
Chartered Accountants  
Registration No. 107783W/W100593



**Gopal Chaturvedi**  
Partner  
Membership No. 090903





UDIN : 19090903AAAADV3004

**Place:** Mumbai  
**Date:** 14<sup>th</sup> November, 2019



# Press Release

<b>R.T. EXPORTS LTD.</b> REGD OFFICE: 508, Dalamal House, Jammalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN :-L51900MH1980PLC022582, TEL :- 022 -4081-3000 Email:- headoffice@rtexports.com, Website : www.rtexports.com				
<b>Extract of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019</b> (Rs. In Lakhs except per share data)				
Particulars	Quarter Ended		Half year ended	Year Ended
	30.09.2019	30.09.2018	30.09.2019	31.03.2019
	Unaudited	Unaudited	Unaudited	Audited
Total income from operations (net)	114.59	213.81	114.80	483.89
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	15.78	15.54	1.30	(61.53)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	15.78	15.54	1.30	(61.53)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	15.78	15.72	1.30	(48.20)
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	16.07	17.36	1.88	(47.03)
Equity Share Capital	435.90	435.90	435.90	435.90
Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year)	-	-	-	-
Earnings Per Share (EPS) (of Rs.10/- each)				
Basic :	0.36	0.36	0.03	(1.11)
Diluted:	0.36	0.36	0.03	(1.11)
<b>Note:</b> 1) The above is an extract of the detailed format of Financial Results ended 30th September, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the unaudited Financial Results for the Quarter & half year ended 30th September, 2019 are available on the Stock Exchnage website (www.bseindia.com) and the Company website (www.rtexports.com). 2) The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified under the Companies (Indian Accounting Standards) rules, 2015 as specified under section 133 of the companies act, 2013. 3) The above results for the Quarter and half year ended 30th September, 2019 are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2019				
By order of the Board <b>R.T. EXPORTS LIMITED</b>  <b>Bhavik Bhimjyani</b> Chairman & Managing Director DIN: 00160121				
				
Date : 14th November, 2019 Place: Mumbai				