

Date: 15<sup>th</sup> September, 2020

To,  
The Secretary  
Listing Department  
BSE Limited  
Mumbai

**Scrip Code:- 512565**

**Sub: - Submission of Unaudited Financial Results alongwith Limited Review Report for the quarter ended 30<sup>th</sup> June, 2020 pursuant to Regulation 33 and Disclosures under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

With reference to the above, we hereby inform you that the Board of Directors in their meeting held on today i.e 15<sup>th</sup> September, 2020 inter alia approved the following;

1. Approved the unaudited financial results along with Limited Review Report thereon given by the Statutory Auditors for the quarter ended 30<sup>th</sup> June, 2020 and the same are enclosed herewith alongwith press release.

2. Re-appointment of Mr. Yogesh Jaintilal Thakkar (DIN: 07275147) who is eligible to be re-appointed as an Independent Director of the Company for a second consecutive term of five years with effect from 1<sup>st</sup> October, 2020 upto 30<sup>th</sup> September, 2025 subject to the approval of the members in the ensuing General Meeting.

The details prescribed as per SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

Brief profile of Mr. Yogesh Jaintilal Thakkar:

- a) Reason for change - Appointment as an Independent Director
- b) Date of Re-Appointment – 1<sup>st</sup> October, 2020 for a second term of Five years upto September 30, 2025
- c) Brief Profile - Mr. Yogesh Jaintilal Thakkar is having 25 years experience in office administration and management as well as trading & marketing of products. His second term of five years as an Independent Director is subject to approval of members at the ensuing Annual General Meeting of the Company.
- d) Disclosure of relationship between directors – Nil

The meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 06:30 p.m.

The Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2020 as approved by the Board, will also be available on the Company's website [www.rtexports.com](http://www.rtexports.com)



RT EXPORTS LIMITED

508, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021.

T: 022 408 13000 Email: [headoffice@neelkanthrealty.com](mailto:headoffice@neelkanthrealty.com) CIN: L51900MH1980PLC022582

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Also, with the financial results as above having been communicated to the stock exchanges, the Trading Window shall open w.e.f. September 18, 2020.

Request you to kindly take the above on record and oblige.

Thanking you,

For **R.T. Exports Limited**



**Bhavik R. Bhimjyani**  
**Chairman & Managing Director**  
**Din: 00160121**

Encl. As above

**R T EXPORTS LIMITED**

508, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021.

T: 022 408 13000 Email: [headoffice@neelkanthrealty.com](mailto:headoffice@neelkanthrealty.com) CIN: L51900MH1980PLC022582

**Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of**

**R. T. EXPORTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **R. T. Exports Limited ("the Company")** for the quarter ended 30<sup>th</sup> June 2020, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practise and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pathak H.D. & Associates LLP**  
Chartered Accountants  
Registration No. 107783W/W100593



**Gopal Chaturvedi**  
Partner  
Membership No. 090903  
UDIN: 20090903AAAADI3024

**Place:** Mumbai  
**Date:** 15<sup>th</sup> September, 2020



## Unaudited Financial Results for the Quarter Ended 30th June, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	<b>Income :</b>				
	(a) Revenue From operation	-	63.21	-	270.38
	(b) Other Income	-	4.09	0.21	17.49
	<b>Total Income</b>	-	<b>67.30</b>	<b>0.21</b>	<b>287.87</b>
2	<b>Expenses :</b>				
	(a) Purchase of Stock in Trade	-	60.98	81.35	223.28
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(81.35)	-
	(c) Employee benefits expense	1.50	(0.45)	5.21	15.23
	(d) Finance Costs	1.46	1.41	0.08	3.95
	(e) Depreciation	3.43	2.68	2.83	9.89
	(f) Other expenses	2.45	7.61	6.57	27.82
	<b>Total Expenses :</b>	<b>8.84</b>	<b>72.23</b>	<b>14.69</b>	<b>280.17</b>
3	<b>Profit/(Loss) before tax</b>	<b>(8.84)</b>	<b>(4.93)</b>	<b>(14.48)</b>	<b>7.70</b>
4	<b>Tax Expenses</b>				
	(a) Current Tax	-	0.75	-	0.75
5	<b>Profit/(Loss) for the year/period</b>	<b>(8.84)</b>	<b>(5.68)</b>	<b>(14.48)</b>	<b>6.95</b>
6	<b>Other Comprehensive Income</b>				
	<b>Items that will not be reclassified to profit and loss account</b>				
	Remeasurement of net defined benefit plan	-	0.88	0.29	-
	<b>Total Comprehensive Income</b>	<b>(8.84)</b>	<b>(6.56)</b>	<b>(14.19)</b>	<b>6.95</b>
7	<b>Paid up Equity Share Capital (Face value per share Rs.10/-)</b>	435.90	435.90	435.90	435.90
8	<b>Other equity excluding Revaluation Reserve</b>				494.69
9	<b>Earnings per Equity Share (EPS)</b>				
	(a) Basic	(0.20)*	(0.13)*	(0.33)*	0.16
	(b) Diluted	(0.20)*	(0.13)*	(0.33)*	0.16
	* Not Annualised				



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## R.T. EXPORTS LIMITED

REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021

CIN:- L51900MH1980PLC022582

Tel :- 91-22-40813000 Email :- headoffice@neelkanthrealty.com web site :- www.rtexports.com

Unaudited Segment Information for the Quarter Ended 30th June, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue(Net)				
	(a) Segment - Agro	-	63.21	-	270.38
	(b) Segment - Others	-	-	-	-
	Total :-	-	63.21	-	270.38
2	Segment Results ( Profit(+)/ Loss (-) before tax and Interest from Each Segment )				
	(a) Segment - Agro	(0.49)	1.62	(0.70)	44.60
	(b) Segment - Others		-	-	-
	Total :-	(0.49)	1.62	(0.70)	44.60
	Less :- i) Interest	1.46	1.41	0.08	3.95
	ii) Other Unallocable Expenditure net off unallocable income	(6.89)	(5.14)	(13.70)	(32.95)
	Total Profit / (Loss) before Tax	(8.84)	(4.93)	(14.48)	7.70
3	Segment Assets				
	(a) Segment - Agro	92.69	93.18	169.01	93.18
	(b) Segment - Others	2,350.23	2,350.23	2,352.19	2,350.23
	(c) Unallocated	100.57	100.74	53.00	100.74
	Total Segment Assets	2,543.49	2,544.15	2,574.20	2,544.15
4	Segment Liabilities				
	(a) Segment - Agro	-	-	86.83	-
	(b) Segment - Others	-	-	-	-
	(c) Unallocated	1,621.75	1,613.56	1,577.92	1,613.56
	Total Segment Liabilities	1,621.75	1,613.56	1,664.75	1,613.56





## R. T. Exports Limited

### Notes to Unaudited Financial Results:-

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their meeting held on 15<sup>th</sup> September, 2020. The Statutory Auditor of the company has carried out the limited review for the quarter ended 30<sup>th</sup> June, 2020.
2. The figure for the quarter ended 31<sup>st</sup> March, 2020 are the balancing figures between the Audited figures in respect of full current financial year ended 31<sup>st</sup> March, 2020 and the results published up to the third quarter ended 31<sup>st</sup> December 2019.
3. The Board of Directors in their meeting held on 30<sup>th</sup> June, 2020, considered and approved the extension of redemption up to 31<sup>st</sup> December, 2020 existing 9% cumulative preference shares and 6% non-cumulative preference shares of Rs.100 each.
4. Board of directors in their meeting held on September 20, 2018 approved scheme for reduction of share capital of the Company whereby its issued and paid up preference share capital amounting to Rs.1495.42 Lakh (divided into 7,00,000 9% cumulative preference shares of 100 each and 7,95,415 6% non-cumulative preference shares of Rs.100 each) is proposed to be reduced. Since the Scheme is pending for requisite approvals no accounting treatment is given for the same in above results.
5. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:  
Two business segments have been identified: Agro products representing Trading of Rice and others (including services and rent).  
  
The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.
6. The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.



7. The figures for the previous period/year have been re-grouped/re-arranged, wherever necessary, to correspond with the current period's classification / disclosure.

For and on behalf of Board of Directors of  
R. T. Exports Limited



Bhavik Bhimjyani  
Chairman & Managing Director  
DIN No.:00160121

Place: Mumbai

Date: 15<sup>th</sup> September, 2020



# Press Release

## R.T. EXPORTS LTD.

RT EXPORTS

REGD OFFICE: 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021

CIN :-L51900MH1980PLC022582, TEL :- 022 -4081-3000

Tel :- 91-22-40813000 Email :- headoffice@neelkanthrealty.com web site :- www.rtexports.com

### Extract Of Unaudited Financial Result for the Quarter Ended 30th June, 2020

(Rs. In Lakhs except per share data)

Particulars	Quarter Ended	Quarter Ended	Year Ended
	30.06.2020	30.06.2019	31.03.2020
	Unaudited	Unaudited	Audited
Total income from operations (net)	-	0.21	287.87
Net Profit / (Loss) for the period (before Tax and Exceptional items)	(8.84)	(14.48)	7.70
Net Profit / (Loss) for the period before tax (after Exceptional items)	(8.84)	(14.48)	7.70
Net Profit / (Loss) for the period after tax (after Exceptional items)	(8.84)	(14.48)	6.95
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(8.84)	(14.19)	6.95
Equity Share Capital	435.90	435.90	435.90
Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year)	-	-	494.69
Earnings Per Share (EPS) (of Rs.10/- each) (not annualised)			
Basic :	(0.20)	(0.33)	0.16
Diluted:	(0.20)	(0.33)	0.16

#### Note:

1) The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended on 30th June, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results is available on the Stock Exchnage (s) and the Company website (www.rtexports.com).

2) The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified under the Companies (Indian Accounting Standards) rules, 2015 as specified under section 133 of the companies act, 2013.

3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 15th September, 2020.

By order of the Board  
R.T. EXPORTS LIMITED



Bhavik Bhimjyani  
Chairman & Managing Director  
DIN: 00160121



Date : 15th September, 2020

Place: Mumbai