

RT EXPORTS

Date: 13th February, 2020

To,
The Secretary
Listing Department
BSE Limited
Mumbai

Scrip Code:- 512565

Sub:- Outcome of Board Meeting and Submission of Unaudited Financial Results under Regulation 33 for the quarter and nine months ended 31st December, 2019 and Disclosures under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

We wish to inform you that in continuation of our intimation to you dated 5th February, 2020, Board of Directors of the Company at its Meeting held today, 13th February, 2020 at 508, Dalamal House, J.B. Road, Nariman Point, Mumbai -400021, inter alia, approved the following:

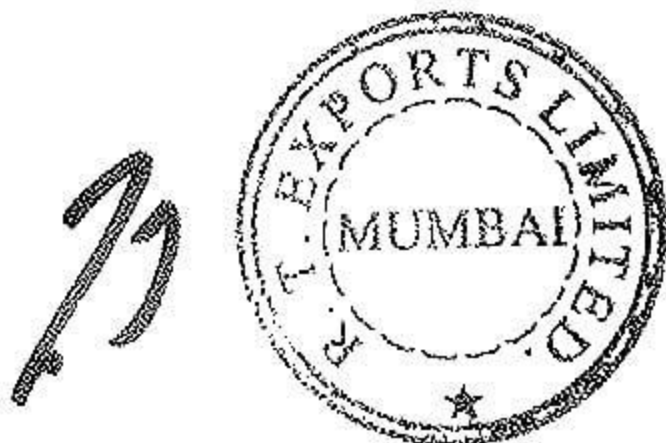
1. Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2019 along with Limited Review Report of the Statutory Auditors of the Company.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we enclose the following:

- a) Statement showing the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2019.
- b) Limited Review Report on quarterly Financial Results Year to date results of the Company Pursuant to Regulation 33 of the SEBI(LODR) Regulations 2015.
- c) Press release.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 9.15 p.m.

The Unaudited Financial Results for the quarter and nine months ended 31st December, 2019 as approved by the Board, will also be available on the Company's website, www.rtexports.com



RT EXPORTS LIMITED

508, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021.

T: 022 408 13000 Email: headoffice@neelkanthrealty.com CIN: L51900MH1980PLC022582

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Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **R.T. Exports Limited**



Bhavik R. Bhimiyani

Chairman & Managing Director

Din: 00160121

Encl. As above

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508, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021.

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Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
R. T. EXPORTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **R. T. Exports Limited ("the Company")** for the quarter and nine months ended 31st December 2019, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pathak H.D. & Associates LLP
Chartered Accountants
Registration No. 107783W/W100593



Gopal Chaturvedi
Partner
Membership No. 090903
UDIN: 20090903AAAAAU9494



Place: Mumbai
Date: 13th February, 2020

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R.T. EXPORTS LTD.

REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021

CIN:- L51900MH1980PLC022582

Tel :- 91-22-40813000 Email :- headoffice@neelkanthreality.com web site :- www.rtexports.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income :						
	(a) Revenue From operation	105.77	101.40	118.82	207.17	313.90	463.77
	(b) Other Income	-	13.19	-	13.40	20.12	20.12
	Total Income	105.77	114.59	118.82	220.57	334.02	483.89
2	Expenses :						
	(a) Purchase of Stock in Trade	80.95	-	50.05	162.30	311.30	383.31
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	81.35	50.67	-	(50.05)	-
	(c) Employee benefits expense	5.23	5.24	6.33	15.68	14.90	15.38
	(d) Finance Costs	1.42	1.04	14.45	2.54	43.35	58.77
	(e) Depreciation	2.71	1.67	4.24	7.21	12.63	24.93
	(f) Other expenses	4.13	9.51	10.25	20.21	29.78	63.03
	Total Expenses :	94.44	98.81	135.99	207.94	361.91	545.42
3	Profit/(Loss) before tax	11.33	15.78	(17.17)	12.63	(27.88)	(61.53)
4	Tax Expenses						
	(a) Current Tax	-	-	-	-	2.68	0.14
	(b) Deferred Tax (credit)	-	-	(5.61)	-	(13.47)	(13.47)
5	Profit/(Loss) for the year/period	11.33	15.78	(11.56)	12.63	(17.09)	(48.20)
6	Other Comprehensive Income						
	Items that will not be reclassified to profit and loss account						
	Remeasurement of net defined benefit plan	0.30	0.29	0.55	0.88	1.64	1.17
	Total Comprehensive Income	11.63	16.07	(11.01)	13.51	(15.45)	(47.03)
7	Paid up Equity Share Capital (Face value per share Rs.10/-)	435.90	435.90	435.90	435.90	435.90	435.90
8	Other equity excluding Revaluation Reserve						487.75
9	Earnings per equity share (EPS)						
	(a) Basic	0.26*	0.36*	(0.27)*	0.29*	(0.39)*	(1.11)
	(b) Diluted	0.26*	0.36*	(0.27)*	0.29*	(0.39)*	(1.11)
	* Not Annualised						

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UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue(Net)						
	(a) Segment - Agro	105.77	101.40	118.82	207.17	313.90	463.77
	(b) Segment - Others	-	-	-	-	-	-
	Total :-	105.77	101.40	118.82	207.17	313.90	463.77
	Less :- Inter Segment Revenue	-	-	-	-	-	-
	Total Income	105.77	101.40	118.82	207.17	313.90	463.77
2	Segment Results (Profit(+) / Loss (-) before tax and Interest from Each Segment)						
	(a) Segment - Agro	24.22	19.46	17.34	42.98	44.44	61.74
	(b) Segment - Others	-	-	-	-	-	-
	Total :-	24.22	19.46	17.34	42.98	44.44	61.74
	Less :- i) Interest	1.42	1.04	14.45	2.54	43.35	58.77
	ii) Other Unallocable Expenditure net off unallocable income	(11.47)	(2.64)	(20.06)	(27.81)	(28.97)	(64.50)
	Total Profit / (Loss) Before Tax	11.33	15.78	(17.17)	12.63	(27.88)	(61.53)
3	Segment Assets						
	(a) Segment - Agro	172.46	87.18	311.64	172.46	311.64	88.25
	(b) Segment - Others	2,352.19	2,352.19	2,352.19	2,352.19	2,352.19	2,352.19
	(c) Unallocated	107.83	110.34	76.70	107.83	76.70	49.34
	Total Segment Assets	2,632.48	2,549.71	2,740.53	2,632.48	2,740.53	2,489.78
4	Segment Liabilities						
	(a) Segment - Agro	80.96	-	31.41	80.96	31.41	5.36
	(b) Segment - Others	-	-	-	-	-	-
	(c) Unallocated	1,614.37	1,624.18	1,753.90	1,614.37	1,753.90	1,560.77
	Total Segment Liabilities	1,695.33	1,624.18	1,785.31	1,695.33	1,785.31	1,566.13

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R. T. Exports Limited

Notes to Financial Results:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved these results at their meeting held on 13th February, 2020. The Statutory Auditors of the Company have carried out the limited review for the quarter and nine months ended 31st December, 2019.
2. Board of directors in their meeting held on September 20, 2018 approved scheme for reduction of share capital of the Company whereby its issued and paid up preference share capital amounting to Rs.1495.42 Lakh (divided into 7,00,000 9% cumulative preference shares of 100 each and 7,95,415 6% non-cumulative preference shares of Rs.100 each) is proposed to be reduced. Since the Scheme is pending for requisite approvals no accounting treatment is given for the same in above results.
3. Hon'ble High court, Bombay vide its order dated 10th April, 2015 have approved the scheme of arrangement consisting of de-merger of warehousing Business of R. T. Exports Limited (The demerged company) into Asian Warehousing Limited (since converted into Public Limited Company) (the resulting Company) with effect from 01.04.2012 (appointed date). Accordingly all the Assets, Liabilities, business has been accounted in resulting Company to give effect to the court order, during the financial year 2015-2016. The resulting company is in process of security listed on stock exchange.
4. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:
Two business segments have been identified: Agro products representing Trading of Rice and others (including services and rent).

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

5. The figures for the previous period/year have been re-grouped/re-arranged, wherever necessary, to correspond with the current period's classification/disclosure.

For and on behalf of Board of Directors of
R. T. Exports Limited



Bhavik Bhimjyani
Chairman & Managing Director
DIN No.:00160121



Place: Mumbai

Date: 13th February, 2020

R.T. EXPORTS LTD.

RT EXPORTS

REGD OFFICE: 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021

CIN :-L51900MH1980PLC022582, TEL :- 022 -4081-3000

Email:- headoffice@rtexports.com, Website : www.rtexports.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. In Lakhs except per share data)

Particulars	Quarter ended	Nine months ended	Quarter ended
	31.12.2019	31.12.2019	31.12.2018
	Unaudited	Unaudited	Unaudited
Total income from operations (net)	105.77	220.57	118.82
Net Profit / (Loss) for the period (before Tax and Exceptional items)	11.33	12.63	(17.17)
Net Profit / (Loss) for the period before tax (after Exceptional items)	11.33	12.63	(17.17)
Net Profit / (Loss) for the period after tax (after Exceptional items)	11.33	12.63	(11.56)
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	11.63	13.51	(11.01)
Equity Share Capital	435.90	435.90	435.90
Earnings Per Share (EPS) (of Rs.10/- each) (not annualised)			
Basic :	0.26	0.29	(0.27)
Diluted:	0.26	0.29	(0.27)

Note:

1) The above is an extract of the detailed format of Unaudited Financial Results for the quarter and nine months ended on 31th December, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the unaudited Financial Results for the Quarter & nine months ended on 31th December, 2019 are available on the Stock Exchnage website (www.bseindia.com) and the Company website (www.rtexports.com).

2) The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified under the Companies (Indian Accounting Standards) rules, 2015 as specified under section 133 of the companies act, 2013.

3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th February, 2020.

By order of the Board
R.T. EXPORTS LIMITED



Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121



Date : 13th February, 2020
Place: Mumbai