



## R. T. EXPORTS LTD

Date: February 14, 2019

To,  
The Secretary  
Listing Department  
BSE Limited  
Mumbai

**Scrip Code:- 512565**

**Subject: Submission of Unaudited Financial Results under Regulation 33 for the quarter and nine months ended 31<sup>st</sup> December, 2018 and Disclosures under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir / Madam,

We wish to inform you that in continuation of our intimation to you dated 6<sup>th</sup> February, 2019, Board of Directors of the Company at its Meeting held today, 14<sup>th</sup> February, 2019 at 508, Dalamal House, J.B. Road, Nariman Point, Mumbai -400021, inter alia, received, considered and approved the following:

1. Un-audited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2018, along with the Limited Review Report. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we enclose the following:
  - a) Statement showing the Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2018.
  - b) Limited Review Report from the Statutory Auditors
  - c) Press release
2. Resignation of Mr. Rashmi C. Bhimjyani (DIN: 00207941) from the office of Chairman and Managing Director of the Company.
3. Resignation of Mr. Bhavik R. Bhimjyani (DIN: 00160121) from the office of Chief Financial Officer of the Company.
4. Appointment of Mr. Bhavik R. Bhimjyani, Director (DIN: 00160121) to the office of Chairman and Managing Director of the Company, subject to the approval of members.

508, Dalamal House, Jarnalal Bajaj Road, Mumbai - 400 021. CIN: L51900MH1980PLC022582  
Tel: 022-4081-3000 email: headoffice @ rtexports.com website: www.rtexports.com





## R. T. EXPORTS LTD

5. Appointment of Mr. Manohar Kumar (DIN: 08355066) as an Independent Director of the Company, subject to the approval of members.
6. Appointment of Mr. Kirtikumar Pandya as Chief Financial Officer of the Company.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is given in the **Annexure** enclosed herewith.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 8.45 p.m.

The Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2018 and the change in the composition of Board of the Company as approved by the Board, will also be available on the Company's website, [www.rtexports.com](http://www.rtexports.com)

Kindly take the same on your record.

Thanking you,

Yours faithfully

**For R.T Exports Limited**

**Bhavik Bhimjyani**  
**Chairman and Managing Director**  
**DIN: 00160121**



**Enclosure: a/a**

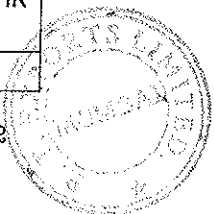


# R. T. EXPORTS LTD

## Annexure

### Information about change in Board of Directors

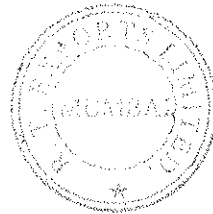
1.	<b>Mr. Rashmi C. Bhimjyani (Resignation from the Office of Chairman and Managing Director)</b>
	Mr. Rashmi C. Bhimjyani has tendered his resignation from the office of Chairman and Managing Director on account of personal reasons. His resignation is effective from 14th February, 2019.
2.	<b>Mr. Bhavik R. Bhimjyani (Resignation from the office of Director and CFO)</b>
	Mr. Bhavik R. Bhimjyani has tendered his resignation from the office of Director and CFO and be appointed as Chairman and Managing Director of the Company. His resignation is effective from 14th February, 2019.
3.	<b>Mr. Bhavik R. Bhimjyani (Appointment as Chairman and Managing Director)</b>
	<p>Mr. Bhavik Bhimjyani shall hold the office of Chairman and Managing Director of the Company w.e.f 14th February, 2019 for a term of five years subject to the approval of the Members at the ensuing Annual General Meeting.</p> <p><b>Brief Profile:</b></p> <p>Mr. Bhavik Bhimjyani is a Graduate and MBA from Wharton School of Management, University of Pennsylvania.</p> <p>Mr. Bhavik Bhimjyani possesses appropriate skills, experience and knowledge, inter alia, in the field of Real Estate business and has got about 15 years of experience in running business.</p> <p>Presently, he is Director and CFO of R T Exports Limited , having served on its Board from 2014.</p> <p>Prior to this, he was with the Mergers and Acquisitions Group at Lazard Freres in New York and worked on some of the firm's most successful deals such as the sale of Hot Jobs to Yahoo.</p> <p>He has also worked at the Technology Group in Merrill Lynch Investment Bank in New York, USA.</p>





## R. T. EXPORTS LTD

4.	<b>Mr. Manohar Kumar (Appointment as an Independent Director)</b>
	<p>Mr. Manohar Kumar, shall hold the office as an Independent Director on the Board of the Company w.e.f 14th February, 2019 for a term of five years subject to the approval of the Members at the ensuing Annual General Meeting.</p> <p><b>Brief Profile:</b></p> <p>Mr. Manohar Kumar is a post graduate.</p> <p>He has over 30 years of experience in Marketing and Administration in various Companies including General Insurance and Warehousing industry.</p> <p>Mr. Manohar Kumar is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.</p>
5.	<b>Mr. Kirtikumar Pandya (Appointment as CFO)</b>
	<p>Mr. Kirtikumar Pandya, shall hold the office as Chief Financial Officer of the Company w.e.f 14th February, 2019 for a term of five years.</p> <p><b>Brief Profile:</b></p> <p>Mr. Kirtikumar Pandya is a graduate in Commerce.</p> <p>He has over 31 years of experience and he possesses appropriate skills, knowledge and has experience of 31 years in the field of accounting and finance.</p>

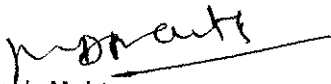


INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF R.T. EXPORTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of R.T. EXPORTS LIMITED ("the Company") for the quarter and nine month ended 31<sup>st</sup> December 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS - 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind-AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pathak H.D. & Associates  
Chartered Accountants  
(Firm Registration Number: 107783W)

  
Mukesh Mehta  
Partner  
Membership Number: 043495

Place : Mumbai  
Date : 14<sup>th</sup> February, 2019



## R.T. EXPORTS LTD

REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:- L51900MH1980PLC022582  
Tel :- 91-22-40813000 Email :- headoffice@neelkanthrealty.com web site :- www.rtxports.com

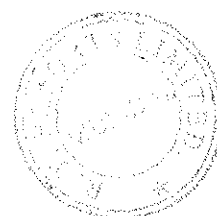
### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2018

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income :</b>						
(a) Revenue From operation	118.82	195.08	-	313.90	-	322.58
(b) Other Income	-	18.73	-	20.12	6.08	1.48
<b>Total Income</b>	<b>118.82</b>	<b>213.81</b>	<b>-</b>	<b>334.02</b>	<b>6.08</b>	<b>324.06</b>
<b>Expenses :</b>						
(a) Purchase of Stock in Trade	50.05	261.25	-	311.30	-	269.25
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.67	(100.72)	-	(50.05)	-	-
(c) Employee benefits expense	6.33	4.20	1.89	14.90	11.94	16.78
(d) Finance Costs	14.45	14.45	24.59	43.35	73.36	96.36
(e) Depreciation	4.24	4.19	3.28	12.63	9.81	11.27
(f) Other expenses	10.25	14.90	2.41	29.78	11.25	17.82
<b>Total Expenses :</b>	<b>135.99</b>	<b>198.27</b>	<b>32.17</b>	<b>361.91</b>	<b>106.36</b>	<b>411.48</b>
<b>Profit/(Loss) before tax</b>	<b>(17.17)</b>	<b>15.54</b>	<b>(32.17)</b>	<b>(27.88)</b>	<b>(100.28)</b>	<b>(87.42)</b>
Tax Expenses						
(a) Current Tax	-	2.68	-	2.68	-	1.01
(b) Deferred Tax(credit)	(5.61)	(2.86)	(8.46)	(13.47)	(25.27)	(28.33)
<b>Profit/(Loss) for the period</b>	<b>(11.56)</b>	<b>15.72</b>	<b>(23.71)</b>	<b>(17.09)</b>	<b>(75.01)</b>	<b>(60.07)</b>
<b>Other Comprehensive Income</b>						
<b>Items that will not be reclassified to profit and loss account</b>						
Remeasurement of net defined benefit plan	0.55	1.64	1.48	1.64	5.69	2.18
<b>Total Comprehensive Income</b>	<b>(11.01)</b>	<b>17.36</b>	<b>(22.23)</b>	<b>(15.45)</b>	<b>(69.32)</b>	<b>(57.89)</b>
<b>Paid up Equity Share Capital (Face value per share Rs.10/-)</b>	<b>435.90</b>	<b>435.90</b>	<b>435.90</b>	<b>435.90</b>	<b>435.90</b>	<b>435.90</b>
<b>Other equity</b>						534.77
<b>Earnings per equity share (EPS)</b>						
(a) Basic	(0.27)*	0.36*	(0.54)*	(0.39)*	(1.72)*	(1.38)
(b) Diluted	(0.27)*	0.36*	(0.54)*	(0.39)*	(1.72)*	(1.38)
* Not Annualised						



*(Handwritten Signature)*



**R.T. EXPORTS LIMITED**

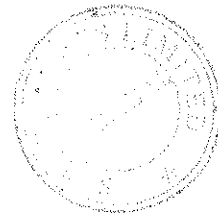
REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:- L51900MH1980PLC022582

Tel :- 91-22-40813000 Email :- headoffice@neelkanthrealty.com web site :- www.rtxports.com

**UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2018**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue(Net)</b>						
	(a) Segment - Agro	118.82	195.08	-	313.90	-	316.50
	(b) Segment - Others	-	-	-	-	6.08	6.08
	<b>Total Income</b>	<b>118.82</b>	<b>195.08</b>	<b>-</b>	<b>313.90</b>	<b>6.08</b>	<b>322.58</b>
2	<b>Segment Results ( Profit(+) / Loss (-) before tax and Interest from Each Segment )</b>						
	(a) Segment - Agro	17.34	27.75	-	44.44		47.24
	(b) Segment - Others	-	-	(7.58)	-	(26.92)	6.08
	<b>Total :-</b>	<b>17.34</b>	<b>27.75</b>	<b>(7.58)</b>	<b>44.44</b>	<b>(26.92)</b>	<b>53.32</b>
	Less :- i) Interest	14.45	14.45	24.59	43.35	73.36	96.36
	ii) Other Unallocable Expenditure net off unallocable income	(20.06)	2.24	-	(28.97)	-	(44.40)
	<b>Total Profit / (Loss) Before Tax</b>	<b>(17.17)</b>	<b>15.54</b>	<b>(32.17)</b>	<b>(27.88)</b>	<b>(100.28)</b>	<b>(87.44)</b>
3	<b>Segment Assets</b>						
	(a) Segment - Agro	311.64	294.61	101.64	311.64	101.64	93.50
	(b) Segment - Others	2,352.19	2,352.19	2,949.40	2,352.19	2,949.40	2,357.26
	(c) Unallocated	76.70	81.50	96.96	76.70	96.96	88.09
	<b>Total Segment Assets</b>	<b>2,740.53</b>	<b>2,728.30</b>	<b>3,148.00</b>	<b>2,740.53</b>	<b>3,148.00</b>	<b>2,538.85</b>
4	<b>Segment Liabilities</b>						
	(a) Segment - Agro	31.41	47.95	7.66	31.41	7.66	7.66
	(b) Segment - Others	-	-	83.28	-	83.28	0.29
	(c) Unallocated	1,753.90	1,714.11	2,096.00	1,753.90	2,096.00	1,560.21
	<b>Total Segment Liabilities</b>	<b>1,785.31</b>	<b>1,762.06</b>	<b>2,186.94</b>	<b>1,785.31</b>	<b>2,186.94</b>	<b>1,568.17</b>

## R. T. Exports Limited

### Notes to results

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release on 14<sup>th</sup> February 2019. The statutory auditors of the Company have carried out limited review for the quarter and nine months ended 31<sup>st</sup> December, 2018.
2. Board of directors in their meeting held on September 20, 2018 approved scheme for reduction of share capital of the Company whereby its issued and paid up preference share capital amounting to Rs. 1495.42 Lakh (divided into 7,00,000 9% cumulative preference shares of Rs. 100 each and 7,95,415 6% non-cumulative preference shares of Rs. 100 each) is proposed to reduce. Since the Scheme is pending for requisite approvals no accounting treatment is given for the same in above results
3. Hon'ble High court, Bombay vide its order dated 10th April 2015 have approved the scheme of arrangement consisting of de-merger of warehousing Business of R T Exports Limited. (The demerged company) into Asian Warehousing Private Limited (the resulting Company) with effect from 01.04.2012 (appointed date). Accordingly all the Assets, Liabilities, business has been accounted in resulting Company to give effect to the court order, during the financial year 2015-2016. The resulting company is in process of security listed on stock exchange.
4. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:  
Two business segments have been identified : Agro products representing Trading of Rice and others (including services and rent).
5. The figures for the previous period/year have been re-grouped/reclassified/rearranged, wherever necessary, to correspond with the current period's classification/disclosure.

For and on behalf of Board of Directors of  
R.T. Exports Limited



**Bhavik Bhimjyani**  
Chairman and Managing Director  
DIN : 00160121



Place: Mumbai

Date: 14<sup>th</sup> February, 2019



# Press Release

## R.T. EXPORTS LTD

REGD OFFICE: 508, Dalamal House, Jammalal Bajaj Road, Nariman Point, Mumbai - 400021

CIN :-L51900MH1980PLC022582, TEL :- 022 -4081-3000

Email:- headoffice@rtexports.com, Website : www.rtexports.com

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. In Lakhs)

Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
	31.12.2018	31.12.2018	31.12.2017
	Un-audited	Un-audited	Un-audited
Total income from operations (net)	118.82	334.02	-
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(17.17)	(27.88)	(32.17)
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(17.17)	(27.88)	(32.17)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(11.56)	(17.09)	(23.71)
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax)]	(11.01)	(15.45)	(22.23)
Equity Share Capital	435.90	435.90	435.90
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
Basic :	(0.27)	(0.39)	(0.54)
Diluted:	(0.27)	(0.39)	(0.54)

Note: The above is an extract of the detailed format of Unaudited Standalone Financial Results for the Quarter ended 31st December, 2018 filled with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results is available on the Stock Exchnage (s) and the Company website (www.rtexports.com).

By order of the Board  
R.T. EXPORTS LIMITED



Bhavik Bhimjani  
Chairman & Managing Director  
DIN: 00160121



Date : 14th February, 2019

Place: Mumbai

**ASIAN WAREHOUSING LIMITED (FORMERLY KNOWN AS ASIAN WAREHOUSING PRIVATE LIMITED)**

REGD OFFICE : 508, Dalamal House, Jammalal Bajaj Road, Nariman Point, Mumbai - 400021  
CIN:- U01403MH2012PLC230719 Tel :- 91-22-40813000

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018**

	Particulars	Quarter Ended			Nine Months Ended		(Rs, in Lakhs)
		31.12.18	30.09.18	31.12.17	31.12.18	31.12.17	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income :</b>						
	(a) Revenue From operation	24.00	33.59	50.22	114.11	188.62	236.11
	(b) Other Income	0.91	-	-	0.93	0.16	2.77
	<b>Total Income</b>	<b>24.91</b>	<b>33.59</b>	<b>50.22</b>	<b>115.04</b>	<b>188.78</b>	<b>238.88</b>
2	<b>Expenses :</b>						
	(a) Employee Benefits Expense	5.48	4.55	4.59	14.08	9.11	12.81
	(b) Finance Cost	22.73	23.93	21.87	71.77	90.11	120.90
	(c) Depreciation and Amortization Expense	6.93	5.61	8.72	19.32	20.73	27.46
	(d) Other Expenses	3.04	11.19	11.33	21.48	31.78	48.48
	<b>Total Expenses :</b>	<b>38.18</b>	<b>45.28</b>	<b>46.51</b>	<b>126.65</b>	<b>151.73</b>	<b>209.65</b>
3	<b>Profit/(Loss) from operations before exceptional and extraordinary items &amp; tax</b>	<b>(13.27)</b>	<b>(11.69)</b>	<b>3.71</b>	<b>(11.61)</b>	<b>37.05</b>	<b>29.23</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before extraordinary items &amp; tax</b>	<b>(13.27)</b>	<b>(11.69)</b>	<b>3.71</b>	<b>(11.61)</b>	<b>37.05</b>	<b>29.23</b>
6	Extraordinary items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax</b>	<b>(13.27)</b>	<b>(11.69)</b>	<b>3.71</b>	<b>(11.61)</b>	<b>37.05</b>	<b>29.23</b>
8	Tax Expenses						
	Less :-						
	(a) Net Current Tax	-	-	-	2.47	8.00	5.57
	(b) Deferred Tax(credit)	-	-	-	3.87	-	(3.87)
9	<b>Profit/(Loss) for the period</b>	<b>(13.27)</b>	<b>(11.69)</b>	<b>3.71</b>	<b>(17.95)</b>	<b>29.05</b>	<b>27.53</b>
10	<b>Paid up Equity Share Capital (Face value per share Rs.10/-)</b>	<b>349.72</b>	<b>349.72</b>	<b>349.72</b>	<b>349.72</b>	<b>349.72</b>	<b>349.72</b>
11	<b>Earnings per equity share (EPS)</b>						
	(a) Basic	(0.04)	(0.03)	0.11	(0.05)	0.83	0.08
	(b) Diluted	(0.04)	(0.03)	0.11	(0.05)	0.83	0.08

**NOTE:**

- The above results have been approved by the Board of Directors at its meeting held on 14th February, 2019
- Hon'ble High court, Bombay vide its order dated 10th April 2015 have approved the scheme of arrangement consisting of de-merger of warehousing Business of R T Exports Limited. (The demerged company) into Asian Warehousing Private Limited (the resulting Company) with effect from 01.04.2012 (appointed date). Accordingly, to give effect to the court order, all the Assets and Liabilities were accounted in the Company during the financial year 2015-2016.
- The figures for the previous period/year have been re-grouped/reclassified/rearranged, wherever necessary, to correspond with the current period's classification/disclosure
- The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
- The Company has been converted from Private Limited to Limited w.e.f 8th December, 2018

Particulars	Quarter ended (Unaudited)	
	31.12.2018	31.12.2017
Turnover	24.91	50.22
Profit Before Tax	(13.27)	3.71
Profit After Tax	(13.27)	3.71



By order of the Board  
For Asian Warehousing Limited  
(Formerly known as Asian Warehousing Private Limited)

Bhavik Ghimjani  
Director  
DIN: 00160121

Date: 14.02.2019  
Place: Mumbai