

# R. T. EXPORTS LTD

Date: November 13, 2018

To, The Secretary Listing Department **BSE** Limited Mumbai

Scrip Code: - 512565

Subject: Submission of Unaudited Financial Results under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), for the quarter and half year ended 30th September, 2018

Dear Sir / Madam.

We wish to inform you that in continuation of our intimation to you dated 2<sup>nd</sup> November, 2018, Board of Directors of the Company at its Meeting held today, 13th November, 2018 at 508, Dalamal House, J.B. Road, Nariman Point, Mumbai -400021, inter alia, approved the Un-audited Financial Results of the Company for the quarter and half year ended on 30th September, 2018 along with Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we enclose the following:

- a) Statement showing the Un-audited Financial Results of the Company for the quarter and half ended September 30, 2018.
- b) Limited Review Report from the Statutory Auditors on the above Unaudited Financial Results of the Company
- c) Press release

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 9.15 p.m.

The Unaudited Financial Results for the quarter and half ended September 30, 2018 as approved by the Board, will also be available on the Company's website, www.rtexports.com

Kindly take the same on your record.

Thanking you,

Yours faithfully

For RT Exports Limited

Bhavik Bhimjyani Director & CFO

DIN: 00160121

Enclosure: a/a

508, Dalamal House, Jamnalal Bajaj Road, Mumbai - 400 021. CIN: L51900MH1980PLC022582 Tel: 022-4081-3000 email: headoffice @ rtexports.com website: www.rtexports.com



### INDEPENDENT AUDITORS' REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF R.T. EXPORTS LIMITED

- We have reviewed the accompanying Statement of Unaudited Financial Results of R.T. EXPORTS LIMITED ("the Company") for the guarter and half year ended 30th September 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS - 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind-AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India. has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pathak H.D. & Associates

Chartered Accountants

(Firm Registration Number: 107783W)

Gopal Chaturvedi

Partner

Membership Number: 090903

Place: Mumbai

Date: 13th November 2018

Head Office: 814-815, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021, India. Tel.: + 91 22 3022 8508 Fax: + 91 22 3022 8509.

URL: www.phd.ind.in



#### R.T. EXPORTS LTD

REGD OFFICE: 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:- L51900MH1980PLC022532 Tel:- 91-22-40813000 Email: headoffice@neelkanthrealty.com\_web\_site:- www.rtexports.com

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2018

(Rs. In Lakhs) Quarter Ended Half Year ended Year Ended **Particulars** 30.09.2018 30.06.2018 30.09.2017 30.09.2018 30.09.2017 31.03.2018 Unaudited Unaudited Unaudited Unaudited Unaudited Audited Income: (a) Revenue From operation 195.08 195.08 322.58 (b) Other Income 18.73 20.12 1.39 6.08 1,48 Total Income 213.81 1.39 215.20 6.08 324.06 Expenses: (a) Purchase of Stock in Trade 261.25 261.25 269.25 \_ -(b) Changes in inventories of finished goods, (100.72)(100.72)work-in-progress and stock-in-trade (c) Employee benefits expense 4.20 4.37 3.77 8.57 10.05 16.78 (d) Finance Costs 14.45 14,45 38.17 28.90 48.77 96.36 (e) Depreciation 4.19 4.20 3.46 8.39 6.53 11.27 (f) Other expenses 14.90 4.63 5.61 19.53 8.84 17.82 198.27 27.65 51.01 225.92 74.19 Total Expenses: 411.48 Profit/(Loss) before tax (1-2) 15.54 (26.26)(51.01) (10.72)(68.11) (87.42) Tax Expenses (a) Net Current Tax 2.68 2.68 1.01 (b) Deffered Tax(credit) (2.86)(5.00)(13.20)(7.86)(16.81)(28.36) Profit/(Loss) for the period (3-4) 15.72 (21.26)(37.81)(5.54)(51.30)(60.07)Other Comprenhensive Income Items that will not be reclasified to profit and loss account Remeasurement of net defined benefit plan 1.64 (0.55)4.15 1.09 4.21 2.18 Total Comprehensive Income 17.36 (21.81)(33.66)(4.45)(47.09)(57.89)Paid up Equity Share Capital (Face value per 435.90 435.90 435.90 435.90 , 435.90 435.90 share Rs.10/-) Other equity 534.77 Earnings per equirty share (EPS) (a) Basic 0.36\*  $\{0.49\}$ (0.87)\*(0.13)\*(1.18)\*(1.38)\*(0.87)\*(b) Diluted 0.36\* (0.49)\* $\{0.13\}^*$ (1.18)\*(1.38)\*Not Annualised

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## R.T. EXPORTS LIMITED

CIN:- L51900MH1980PLC022582

REGD OFFICE: 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbal - 400021

Tel:- 91-22-40813000 Email:- headoffice@neelkanthrealty.com

web site :- www.rtexports.com

			(Rs. In Lakhs)
Sr. No.	Particulars	As at 30.09.2018 Unaudited	As at 31.03.201 Audited
ĺ	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	122.68	133.
	(b) Financial Assets		
	(i) Investments	0.00	0.
	(ii) Other Financial Assets	1.91	1
	(c) Other Non-Current Assets	2,370.88	2,372.
		2,495.47	2,507
	Current assets		
	(a) Inventories	100.72	0.
	(b) Financial Assets		
	(i) Investments	0.41	0.
	(ii) Trade Receivables	79.27	29.
	(iii) Cash and Cash Equivalents	5.47	0.
	(iv) Other financial assets	0.27	0.
	(c) Other Current Assets	46.68	0
		232.82	30.
	Total Assets	2,728.29	2,538.
II	EQUITY AND LIABILITIES		
••	Equity		
	(a) Equity Share capital	435.90	435.
	(b) Other Equity	530.33	į.
	(a) onto aquity	966.23	970.
	Liabilities	000,20	
	Non Current Liabilities		
	(a) Provisions	3.97	5.
	(b) Deferred Tax liabilities (Net)	5.61	13.
	(10)	9.58	18.
	Current Liabilities	0.00	
	(a) Financial Liabilities		
	(i) Borrowings	1,481.61	1,437.
	(ii) Trade Payables	1,101.51	,,
	Micro, Small and Medium Enterprises		
	Others	194.14	28.
	(iii) Other Financial Liabilities	11.92	67.
	(b) Other Current Liabilities	62.53	15.
	(c) Provisions	2.28	0.
	(c) - ( c to to to to	1,752.48	1,549.
		2	222
	Total Equity and Liablities	2,728.29	2,538.





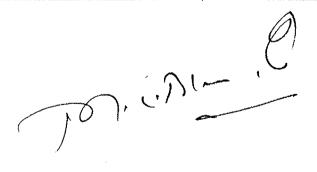
# R.T. EXPORTS LIMITED

REGD OFFICE: 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:- L51900MH1980PLC022582

Tel:- 91-22-40813000 Email:- headoffice@neelkanthrealty.com web site:- www.rtexports.com

	UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2018						
,							(Rs. In Lakhs)
No.	Particulars	Quarter Ended			. Half Year Ended		Year Ended
140.	raiticulais	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue(Net)						
	(a) Segment - Agro	195.08	-	-	195.08	¥	316.50
	(b) Segment - Others	-	-	-	-	6.08	6.08
	Total Income	195.08	-	**	. 195.08	6.08	322.58
2	Segment Results ( Profit(+) / Loss (-) before tax and Interest from Each Segment )						
	(a) Segment - Agro	27.75	(0.65)	-	27.10		47.24
	(b) Segment - Others		-	(12.84)	-	(19.34)	6.08
	Total :-	27.75	(0.65)	(12.84)	27.10	(19.34)	53.32
	Less :- i) Interest	14.45	14.45	38.17	28.90	48.77	96.36
	ii) Other Unallocable Expenduture net off						
	unalocable income	2.24	(11.16)	-	(8.92)	-	(44.40)
	Total Profit / (Loss) Before Tax	15.54	(26.26)	(51.01)	(10.72)	(68.11)	(87.44)
3	Segment Assets						
	(a) Segment - Agro	294.61	161.17	102.31	294.61	102.31	93.50
l	(b) Segment - Others	2,352.19	2,362.19	2,949.40	2,352.19	2,949.40	2,357.26
	(c) Unallocated	81.50	83.00	99.75	81.50	99.75	88.09
	Total Segment Assets	2,728.30	2,606.36	3,151.46	2,728.30	3,151.46	2,538.85
,	Segment Liabilities						
	(a) Segment - Agro	47.95	84.33	7.66	47.95	7.66	7.66
. [	(b) Segment - Others	~	-	83.28		83.28	0.29
ľ	(c) Unallocated	1,714.11	1,575.58	2,075.26	1,714.11	2,075.26	1,560.21
ľ	Total Segment Liabilities	1,762.06	1,659.91	2,166.20	1,762.06	2,166.20	1,568.17







#### Notes to results

- 1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release on 13<sup>th</sup> November 2018. The statutory auditors of the Company have carried out limited review for the quarter and half year ended 30<sup>th</sup> September, 2018.
- 2. In respect of 7,95,415 6% non-cumulative redeemable preference shares and 7,00,000 9% cumulative preference shares, redemption period is extended up to 31st March 2020, as consented by preference shareholders and approved by board of directors in their meeting held on September 20, 2018.
  - Board of directors in their meeting held on September 20, 2018 approved scheme for reduction of share capital of the Company whereby its issued and paid up preference share capital amounting to Rs. 1495.42 Lakh (divided into 7,00,000 9% cumulative preference shares of 100 each and 7,95,415 6% non-cumulative preference shares of Rs. 100 each) is proposed to reduce. Since the Scheme is pending for requisite approvals no accounting treatment is given for the same in above results
- 3. Hon'ble High court, Bombay vide its order dated 10th April 2015 have approved the scheme of arrangement consisting of de-merger of warehousing Business of R T Exports Limited. (The demerged company) into Asian Warehousing Private Limited (the resulting Company) with effect from 01.04.2012 (appointed date). Accordingly all the Assets, Liabilities, business has been accounted in resulting Company to give effect to the court order, during the financial year 2015-2016.
- 4. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:

Two business segments have been identified: Agro products representing Trading of Rice and others (including services and rent).





5. The figures for the previous period/year have been re-grouped/reclassified/rearranged, wherever necessary, to correspond with the current period's classification/disclosure.

For and on behalf of Board of Directors of

R.T. Exports Limited

Rashmi C. Bhimjyani

**Chairman and Managing Director** 

DIN: 00207941

Place: Mumbai

Date: 13<sup>th</sup> November, 2018





Press Release

# R.T. EXPORTS LTD

REGD OFFICE: 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:-L51900MH1980PLC022582, TEL:- 022 -4081-3000

Email:- headoffice@rtexports.com, Website: www.rtexports.com

audited Financial Results for the Quarter and Half Year ended 30th September, 2018

Extract of Un-audited Financial Results for the Quantum Control of t			(Rs. In Lakits)
	Quarter Ended	Previous Year Ended	Quarter Ended
Particulars	30.09.2018	30.09.2017	30.09.2017
	Un-audited	Un-audited	Un-audited
	213.81	6.08	
Total income from operations (net)	15.72	(51.30)	(37.81)
Net Profit / (Loss) from ordinary activities after tax	15.72	(51.30)	(37.81)
Net Profit / (Loss) for the period after tax (after Extraordinary items)  Equity Share Capital	435.90	435.90	435.90
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-		
Earnings Per Share (before extraordinary items) (of Rs. 10/- each) Basic: Diluted:	0.36 0.36	1	
Earnings Per Share (after extraordinary items) (of Rs. 10/- each) Basic : Diluted :	0.36 0.36	1 '	(0.87) (0.87)
		)	i .

Note: The above is an extract of the detailed format of Quarterly/Annual Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly / Annual Financial Results are available on the websites of the Stock Exchnage (s) and the Company website (www.rtexports.com).

> By order of the Board R.T. EXPORTS LIMITED

Rashmi C. Bhimjyani

Chairman & Managing Director

DIN: 00207941

Date: 13th November, 2018

Place: Mumbai

### ASIAN WAREHOUSING PRIVATE LIMITED

REGD OFFICE: 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:- U01403MH2012PTC230719 Tcl:- 91-22-40813000

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

							(Rs, In Lakhs)
	Particulars Particulars	Quarter Ended			Half Year ended		Year ended
	Particulars	30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income :						
	(a) Revenue From operation	33.59	56.52	56.98	. 90.10	138.40	236.11
	(b) Other Income	-	0.01	0.15	0.01	0.15	2.77
	Total Income	33.59	56.53	57.12	90.11	138.55	238.88
2	Expenses :						
	(a) Employee Benefits Expense	4.55	4.05	2.38	8.60	3.94	12.81
	(b) Finance Cost	23.93	25.11	29.75	49.03	61.37	137,46
	(c) Depreciation and Amortization Expense	5.61	6.78	6.88	12.39	13.84	27,46
	(d) Other Expenses	11.19	7.26	17.28	18.45	26.07	45,91
	Total Expenses :	45.28	43.19	56.29	88.47	105.22	223.64
3	Profit/(Loss) from operations before exceptional and extraordinary items & tax	(11.69)	13.33	0.83	1.64	33.33	15.23
4	Exceptional Items	~	-	-	-	~	-
5	Profit/(Loss) before extraordinary items & tax	(11.69)	13.33	0.83	1.64	33.33	15.23
6	Extraordinary items	-		-		-	
7	Profit/(Loss) before tax	(11.69)	13.33	0.83	1.64	33.33	15.23
8	Tax Expenses	•					
	Less:- Mat Credit	-	,	-			-
	(a) Net Current Tax	•	2.47	2.00	2.47	8.00	6.10
	(b) Deffered Tax(credit)		3.87	-	3.87		15.49
9	Profit/(Loss) for the period	(11.69)	7.00	(1.17)	(4.70)	25.33	(6.37)
10	Paid up Equity Share Capital (Face value per share Rs.10/-)	349.72	349.72	349.72	349.72	349.72	349.72
11	Earnings per equirty share (EPS)		:				
	(a) Basic	(0.03)			(0.01)	0.01	
	(b) Diluted	(0.03)	-		(0.01)	0.01	-
	1						

#### NOTE:

Date: 13.11.2018

Place: Mumbai

- 1. The above results have been approved by the Board of Directors at its meeting held on 13th November, 2018
- 2. Hon'ble High court, Bombay vide its order dated 10th April 2015 have approved the scheme of arrangement consisting of de-merger of warehousing Business of R T Exports Limited. (The demerged company) into Asian Warehousing Private Limited (the resulting Company) with effect from 01.04.2012 (appointed date). Accordingly, to give effect to the court order, all the Assets and Liabilities were accounted in the Company during the financial year 2015-2016.
- 3. The figures for the previous period/year have been re-grouped/reclassified/rearranged, wherever necessary, to correspond with the current period's classification/disclosure
- 4. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

Particulars	Quarter ended (Unaudited)
	30.09.2018 30.09.2017
Turnover	33.59 57.12
Profit Before Tax	(11.69) 0.83
Profit After Tax	(11.69) (1.17



By order of the Board For Asian Warehousing Private Limited

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Rashmi 8himjyani

Director

DIN: 00207941