

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Neelkanth Limited (formerly known as R T Exports Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Neelkanth Limited** (formerly known as R T Exports Limited) ("the Company") for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Pathak H. D. & Associates LLP**
Chartered Accountants
(Registration No. 107783W/W100593)



Mukesh D Mehta
Partner
Membership No.: 043495
UDIN – 24043495BKAPDT4861



Place: Mumbai
Date: November 13, 2024



NEELKANTH LIMITED
(FORMERLY KNOWN AS R T EXPORTS LIMITED)
 REGD OFFICE : 508, Dalamal House, Jannalal Baja] Road, Narlman Point, Mumbai - 40002
 CIN:- L68100MH1980PLC022582
 Tel :- 91-22-22812000 Email :- headoffice@rtexports.com web site :- www.rtexports.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income :						
	(a) Revenue From operation	174.40	-	201.04	174.40	269.37	571.85
	(b) Other Income	-	0.83	-	0.83	0.09	4.47
	Total Income	174.40	0.83	201.04	175.23	269.46	576.32
2	Expenses :						
	(a) Purchase of Stock in Trade	-	-	11.50	-	11.50	606.66
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	169.34	-	167.65	169.34	233.80	(118.30)
	(c) Employee benefits expense	3.81	3.94	4.44	7.75	7.87	17.12
	(d) Finance Costs	1.14	1.18	1.33	2.32	2.70	5.12
	(e) Depreciation and amortisation expense	2.62	2.59	2.61	5.21	5.20	10.39
	(f) Other expenses	3.11	4.46	8.39	7.57	14.14	25.19
	Total Expenses :	180.02	12.17	195.92	192.19	275.21	546.18
3	Profit/(Loss) before tax	(5.62)	(11.34)	5.12	(16.96)	(5.75)	30.14
4	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
5	Profit/(Loss) for the period/year	(5.62)	(11.34)	5.12	(16.96)	(5.75)	30.14
6	Other Comprehensive Income						
	Items that will not be reclassified to profit and loss						
	Remeasurement of net defined benefit plan	-	-	-	-	-	(0.75)
	Total other comprehensive Income						(0.75)
7	Total Comprehensive Income for the period/year	(5.62)	(11.34)	5.12	(16.96)	(5.75)	29.39
8	Paid up Equity Share Capital (Face value per share Rs.10/-)	435.90	435.90	435.90	435.90	435.90	435.90
9	Other equity excluding Revaluation Reserve	-	-	-	-	-	522.52
10	Earnings per Equity Share (EPS) (Face value per share Rs.10/-)						
	(a) Basic	(0.13)*	(0.26)*	0.12*	(0.39)*	(0.13)*	0.69
	(b) Diluted	(0.13)*	(0.26)*	0.12*	(0.39)*	(0.13)*	0.69
	* Not Annualised						





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web site :- www.rtexports.com

UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30.09.2024	As at 31.03.2024
		Unaudited	Audited
I	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	107.22	112.44
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(c) Other Non-Current Assets	291.04	201.04
		398.26	313.48
	Current assets		
	(a) Inventories	448.23	617.56
	(a) Financial Assets		
	(i) Trade Receivables	166.90	177.43
	(ii) Cash and Cash Equivalents	0.72	1.76
	(b) Other Current Assets	2.48	0.37
	Assets Held for Sale	2.96	2.96
		621.29	800.08
	Total Assets	1,019.55	1,113.56
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	435.90	435.90
	(b) Other Equity	505.57	522.52
	Total Equity	941.47	958.42
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	30.08	35.94
	(b) Provisions	0.00	0.00
		30.08	35.94
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	27.25	10.96
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises	1.21	0.16
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	5.69	95.79
	(iii) Other Financial Liabilities	9.53	7.71
	(b) Other Current Liabilities	0.13	0.39
	(c) Current Tax liabilities (Net)	3.32	3.32
	(d) Provisions	0.87	0.87
	Total Current Liabilities	48.07	119.20
	Total Liabilities	78.07	155.14
	Total Equity and Liabilities	1,019.55	1,113.56





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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

Particulars	Half Year ended	Half Year ended
	30th September 2024	30th September 2023
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	(16.96)	(5.75)
Adjustment for :		
Depreciation and amortisation expense	5.21	5.20
Finance Cost	2.22	2.67
Sundry Balances written Back (Net)	(0.36)	(0.09)
Operating profit before working capital changes	(9.89)	2.03
Adjustment for :		
Changes in Trade & Other Receivables	(81.57)	(189.60)
Changes in inventory	169.34	233.80
Changes in Trade & Other Payables	(87.13)	(5.71)
Cash generated form operations	(9.25)	40.52
Income tax paid (Net)	-	-
Net cash flow from operating activities	(9.25)	40.52
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net cash flow from investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Borrowings - Non Current	(5.31)	(4.86)
Borrowings- Current (Net)	15.74	9.96
Interest paid	(2.22)	(2.67)
Net cash flow from financing activities	8.21	2.43
Net increase / (decrease) in cash and cash equivalents	(1.04)	42.95
Opening Balance of Cash and cash equivalents	1.76	10.18
Closing Balance of Cash and cash equivalents	0.72	53.13



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UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue(Net)						
	(a) Segment - Agro	174.40	-	201.04	174.40	269.37	571.85
	(b) Segment - Others	-	-	-	-	-	-
	Total :-	174.40	-	201.04	174.40	269.37	571.85
	Less :- Inter Segment Revenue	-	-	-	-	-	-
	Total Income	174.40	-	201.04	174.40	269.37	571.85
2	Segment Results (Profit(+) / Loss (-) before tax and Interest from Each Segment)						
	(a) Segment - Agro	4.56	(0.49)	21.39	4.07	23.08	81.51
	(b) Segment - Others	-	-	-	-	-	-
	Total :-	4.56	(0.49)	21.39	4.07	23.08	81.51
	Less :- i) Interest	1.14	1.18	1.33	2.32	2.70	5.12
	ii) Other Unallocable Expenditure net off unallocable income	(9.04)	(9.67)	(14.94)	(18.71)	(26.13)	(46.25)
	Total Profit / (Loss) before Tax	(5.62)	(11.34)	5.12	(16.96)	(5.75)	30.14
3	Segment Assets						
	(a) Segment - Agro	692.10	695.03	547.33	692.10	547.33	872.95
	(b) Segment - Others	-	-	-	-	-	-
	(c) Unallocated	327.45	330.20	453.89	327.45	453.89	240.61
	Total Segment Assets	1,019.55	1,025.23	1,001.22	1,019.55	1,001.22	1,113.56
4	Segment Liabilities						
	(a) Segment - Agro	-	-	-	-	-	87.85
	(b) Segment - Others	-	-	-	-	-	-
	(c) Unallocated	78.08	78.14	77.95	78.08	77.95	67.29
	Total Segment Liabilities	78.08	78.14	77.95	78.08	77.95	155.14




Notes to Unaudited Financial Results for the quarter and half year ended 30th September, 2024: -

1. The Name of the Company has been changed from "R T Exports Limited to "Neelkanth Limited" with effect from 18th August, 2023.
2. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their meeting held on 13th November, 2024. The statutory auditor of the Company has carried out the limited review for the quarter and half year ended 30th September, 2024.
3. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:
Two business segments have been identified: Agro products representing Trading of Rice and others.

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

4. The figures for the previous period/year have been re-grouped/re-arranged, wherever necessary, to correspond with the current period's classification / disclosure.

For and on behalf of Board of Directors of
Neelkanth Limited


Yogesh Dawda
Chairman & Whole Time Director
DIN No.: 01767642



Place: Mumbai
Date: 13th November, 2024